West Tamar
COUNCIL

Annual Report

2025-2026





We acknowledge and pay respect to all Aboriginal and Torres Strait Islander peoples, the Traditional Custodians of our land, and their Elders past, present and emerging.

691.2
AREA (SQ KM)

25,939
POPULATION

$570m
TOTAL ASSETS

37.5 persons (per SQ KM)
POPULATION DENSITY

479km
ROADS MAINTAINED

$27.5m
TOTAL RATES LEVIED (2025/26)

108
FULL TIME EMPLOYEES

$46.6m
TOTAL REVENUE (2025/26)

12,691
NUMBER OF RATEABLE PROPERTIES

11,008
NUMBER OF RESIDENTIAL PROPERTIES

19,035
NUMBER OF ELECTORS (TASMANIAN ELECTORAL COMMISSION, 2022)

OUR MUNICIPALITY

The West Tamar municipal area includes the western side of the Kanamaluka/Tamar Estuary from the suburban area of Riverside in Launceston extending north to Bass Strait and as far west as Frankford.

West Tamar Council was inaugurated on April 2, 1993 and operates within 691 square kilometres of land, including 473 kilometres of road network.

Council offices are located in Riverside, Windsor Precinct and Beaconsfield.

The major industries are tourism, retail, agriculture, fishing, world-class vineyards and world-leading maritime educational facilities.

The valley has various natural attractions including the Narawntapu National Park, Notley Fern Gorge, Tamar Island Wetlands and the Kanamaluka/Tamar Estuary.

The valley has an abundance of historical attractions and points of interest that account for the foundation of Tasmania, in particular the York Town settlement site and the Beaconsfield Mine & Heritage Centre.

The Kanamaluka/Tamar Estuary and its tributaries are home to an abundance of bird life and combined with its beautiful landscape, the West Tamar is a peaceful and idyllic residential and rural setting.

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Vision for 2036

By 2036, West Tamar will be a cared-for river municipality where change is well managed, daily life works better, and people can belong, participate and build opportunity without losing what makes this place distinct.

BY 2036, WEST TAMAR WILL BE A PLACE THAT HAS EVOLVED WITH CARE.

It will remain a connected river municipality of distinct local communities, where the Tamar, the landscape and local character shape how people live and how change is considered.

GROWTH WILL BE VISIBLE, BUT IT WILL FEEL PLANNED.

New housing, infrastructure and development will better match location, service capacity and community expectations. Change will be measured not just by how much happens, but by how well it fits.

EVERYDAY LIFE WILL BE EASIER TO MOVE THROUGH.

People will be able to reach school, work, services, recreation and community life more easily, whether they drive or not. Access and movement will be understood as part of liveability, not just transport.

WEST TAMAR WILL WORK BETTER ACROSS DIFFERENT STAGES OF LIFE.

Young people will have stronger reasons to stay, return and build a future locally. Older residents will be able to remain connected, active and supported. Housing, services and public spaces will respond to changing needs over time.

COMMUNITY LIFE WILL REMAIN A DEFINING STRENGTH.

Clubs, parks, trails, community spaces, local events and everyday social connection will support health, participation and belonging. These will be recognised as core infrastructure, not optional extras.

LOCAL OPPORTUNITY WILL BE STRONGER AND CLOSER TO HOME.

More people will be able to work, run businesses and build skills locally. Town centres and local hubs will be active and useful. The economy will reflect trades, services, remote work, local enterprise and regional connections.

THE TAMAR RIVER AND WEST TAMAR'S NATURAL SYSTEMS WILL BE MORE RESILIENT.

Water, catchments, landscapes and environmental systems will be cared for as part of how the municipality grows, not treated as separate issues

THIS IS A VISION OF MANAGED CHANGE, NOT CHANGE FOR ITS OWN SAKE.

West Tamar will evolve in a way that strengthens what people value: place, community, access, opportunity and trust that change is being handled well.

ANNUAL REPORT FOREWORD

Mayor Christina Holmdahl



As Mayor, I am pleased to present the West Tamar Council's 2025/26 Annual Report - a record of a year in which Council continued to invest in the infrastructure, services and programs that shape daily life across our municipality, while maintaining the financial discipline our community expects.

This year was defined by decisions with a long horizon.

In April 2026, Council endorsed the Legana Community Sports and Recreation Precinct Master Plan and the scoping of stage one works - an intergenerational investment in the fastest-growing part of our municipality.

The Master Plan provides for an indoor multi-purpose facility, new clubrooms, function and hospitality spaces, change rooms, an outdoor central hub and market area, cricket nets and staged parking.

Stage one, due to commence in 2026/27, will deliver the indoor courts and cricket clubrooms, addressing a documented shortage of indoor court space across Northern Tasmania.

The Federal Government has committed $5 million towards the indoor facility, with Council contributing a further $5 million.

Economic modelling in the business case estimates total output impacts of $33.8 million for the municipality and $41.6 million for the northern region, with up to 68 jobs created in the West Tamar alone.

Once fully realised, it is expected to be the single largest project this Council has undertaken.

November 2025 brought another milestone with the official opening of the Beauty Point Foreshore Redevelopment.

Built on $3 million in Federal Government funding, the project has transformed the waterfront with a continuous foreshore trail, an all-abilities playground, a new seawall, barbecue shelters, seating and formalised parking.

Our Beauty Point community championed this work for many years, and the result speaks for itself.

Progress continued elsewhere. At Innova Business Park, our light industrial estate between Legana and Riverside, the FermenTas hub is establishing itself as a centre of excellence, with a new ambulance station to follow.

Council completed the Gravelly Beach Foreshore Project, resurfaced the Olympic 2 ground at the Windsor Community Precinct, delivered new toilet and car parking facilities at Kelso, and renewed five playgrounds at Frankford Hall, Camina Court, Eden Street, Glencoe Avenue and Gravelly Beach.

We also opened the municipality's first dedicated greyhound off-leash area at Windsor - a $29,000 investment delivering outsized value for local families.

Our events calendar remains a visible expression of community life.

In January, more than 230 people filled the Tailrace Centre for our Australia Day Awards, where we also welcomed 30 new Australian citizens from 11 countries.

In March, the Design Awards recognised outstanding design and built form at a ceremony at the Windsor Community Precinct.

The second Community Roadshow took elected members and senior staff across the municipality for informal question-and-answer sessions, and Council again supported Christmas Carols, the Volunteer Dinner, Anzac Day commemorations and a range of youth and seniors' activities.

In total, Council provided $201,355 in grants, donations, sponsorships and other benefits to local organisations.

Council's financial position remains sound. Total revenue for 2025/26 was $46.6 million, of which $27.5 million was levied in rates across 12,691 rateable properties.

Council delivered $9.4 million in capital expenditure.

Maintaining a sustainable operating position, guided by our rolling 10-year Long-Term Financial Plan, is what allows Council to keep investing while holding rate increases in check.

Ratepayers are entitled to know how their money is spent.

For every $100 in general rates, $23.21 goes to local roads, bridges, stormwater and street lighting; $22.01 to corporate and administration; $11.65 to community services; $10.75 to waste management; $9.02 to planning and development; $8.55 to parks and reserves; $5.58 to recreational facilities; $4.84 to the State Fire Levy; and $4.41 to technical services.

I thank my fellow Councillors, our Chief Executive Officer Kristen Desmond, and every member of staff for their work throughout the year.

West Tamar remains a place of considered growth, strong community and genuine opportunity, and Council is committed to keeping it that way.

Christina Holmdahl
Mayor

Chief Executive Officer



It is my pleasure to present West Tamar Council's Annual Report for 2025/26 - a year in which the organisation continued to convert sound planning and disciplined financial management into visible results across the municipality.

Council's total income for the year was $46.6 million. Of that, $27.5 million was levied in rates and charges across 12,691 rateable properties, supported by $2.6 million in user fees and charges, $1.2 million in statutory fees and fines and $1.3 million in interest revenue.

Rates remain the foundation of everything we deliver, and every dollar collected carries an obligation to demonstrate value.

Grant revenue remains a significant contributor to our capacity to deliver for our community. Council recognised $9.54 million in grants during the year, comprising $7.8 million in Commonwealth funding, $1.53 million from the State and $142,000 from other sources.

Of this, $2.86 million was capital grant funding tied to projects, including $955,000 for the Gravelly Beach Foreshore, $819,000 through Roads to Recovery, $499,000 for Riverside, Windsor Olympic 2 Ground, $331,000 for pontoons and $55,000 towards a caravan & motorhome plan.

Actively pursuing external funding allows Council to stretch the rate base further than it would otherwise reach.

Council invested $9.4 million in capital works during the year - $5.3 million renewing existing assets and $4.1 million on new and upgraded assets - against an asset base valued at $570 million that includes 479 kilometres of road network and a portfolio of buildings, bridges, stormwater and recreation assets.

The works program reached every corner of the municipality. Major road projects included the reconstruction of Atkinsons Road at Grindelwald ($334,222), Notley Hills Road ($292,640) and Rosevears Drive north of Brady's Lookout Road ($247,703), supported by $303,714 in gravel resheeting and a reseal program covering Trevallyn, Flowery Gully, Riverside and Glengarry.

New footpaths were constructed in Cornwall, Shaw and Archer Streets at Beaconsfield, and the Tattersalls Road bridge superstructure over Anderson Creek was renewed at a cost of $154,515.

Stormwater capacity was improved at New Ecclestone Road, Riverside ($284,296), Paringa Avenue, Lanena ($111,006) and the Esplanade at Beauty Point ($79,170).

In community and recreation assets, the resurfacing of the Olympic 2 ground at Windsor Park ($1,143,086) and the Gravelly Beach Foreshore Project ($974,886) were the most significant items, followed by the Kelso toilet and car park ($457,081), capital maintenance at the Riverside Swimming Centre ($453,672), the Jonagold Grove playground at Legana Orchard Estate ($344,189) and pontoon renewals ($280,589).

The developments underway at Legana and Innova Business Park represent a different kind of operational challenge - one of sequencing, partnership and procurement discipline rather than single-year delivery. At Innova, Council's earlier decision to acquire and develop the estate is now translating into tenancy, employment and an expanded rate base, with the FermenTas partnership anchoring the site and a further $104,216 invested in extending the estate this year.

The Legana Community Sports and Recreation Precinct will test our project management capability over several years, and the groundwork laid in 2025/26 positions the organisation well to deliver stage one.

Service performance remains a core measure of how we operate. Council reported 98.1 per cent compliance against its Customer Service Charter through the Customer Service Request system, reflecting both the systems we have invested in and the responsiveness of our frontline teams.

At the Beaconsfield Mine and Heritage Centre, visitation totalled more than 32,220 for the year - a decline of 3 per cent over the previous financial year. While the centre continues to perform strongly as a regional attraction, this result warrants attention and will inform our programming and promotion in the year ahead.

Council also provided $201,355 in grants, donations, sponsorships and other benefits to community organisations, including $65,203 through our community and business grants program.

Finally, I want to acknowledge the work and dedication of our Mayor, Christina Holmdahl, and all our Councillors, whose leadership and community focus set the direction this organisation follows.

I also thank our Executive Team and every one of our employees. Their professionalism and commitment turn budgets and plans into services, assets and outcomes for the West Tamar community.

Kristen Desmond
Chief Executive Officer

Councillors



Christina Holmdahl
Mayor

Since being elected to the West Tamar as both Councillor and Mayor, my priority and focus has been to provide for the health, safety and welfare of the community, to represent and promote your best interests and to ensure order and good governance of Council and in the community.

Since being elected as Mayor, I have given my full-time commitment to continue as I have in the previous four years and I will take every opportunity to make where we live an even better place.

DELEGATIONS: Youth Advisory Committee, Emergency Management Committee.

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Rick Shegog

Rick has been your councillor since 2007 and is the current Deputy Mayor. Rick has two children in their 20's and lives at Trevallyn. Rick grew up in Exeter on a farm, went to Exeter Primary and Riverside High Schools, then Launceston College. He participated in local sporting clubs when he was younger and is the current Patron of the Exeter Cricket Club. He continues his involvement with the community by attending events with the West Tamar Landcare group and is the council rep for the Rowella Hall committee, which he has done for 6 years.

Rick is a paramedic with a Degree in Paramedicine, a Graduate Certificate in Management and a Diploma in Emergency Management.

Rick is an experienced councillor, which is important for good governance and good leadership. Rick wants to make your Council become more contemporary and inclusive, with increased community participation and consultation when making decisions.

DELEGATIONS: Riverside Swimming Centre Redevelopment Advisory Committee, Winkleigh Hall Committee (proxy), Rowella Hall Committee, NRM North, Tamar Natural Resource Management Inc.

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Joy Allen

I am an active member of our community and Council, I have been a councillor for 20 plus years, eight of these as Deputy Mayor.

I give proven full-time leadership, experience and commitment to address your needs. We need to work together to build a strong healthy community. All essential services need to be delivered equally throughout our WT community including appropriate infrastructure, footpaths, parks & disability access.

I have past experience in Community Development, Youth, Health and Welfare.

I am a community member of Beaconsfield House, West Tamar Carols, Beaconsfield Park & Exeter retirement villages, West Tamar Health & Wellbeing Association, Board member Tasmanian Assoc of Retirement Villages & West Tamar Rotary Club.

DELEGATIONS: Positive Ageing Committee, Youth Advisory Committee, Rowella Hall Committee (proxy).

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Lynden Ferguson

I thank the West Tamar community for the privilege of serving as one of your local government councillors for the past 12 years. I am married to Andrea, and together we enjoy living and working in our municipality.

I bring a practical, community focused approach to council decision making. I am committed to ensuring value for money for ratepayers, maintaining quality services, and supporting responsible, long term financial management.

If I can assist you in any way, please don't hesitate to get in touch.

DELEGATIONS: Winkleigh Hall Committee, Youth Advisory Council.

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Richard Ireland

Now in my third term, I remain committed to working hard, with integrity, sound judgement and competence, to represent the interests of our ratepayers and the wider West Tamar community. This will, however, be my final term. After 12 stimulating and rewarding years serving the community, I believe the time is right to step aside and make way for fresh ideas, new energy and the next generation of local leadership.

Throughout my time on Council, I have always made myself available to listen to ratepayers, understand their concerns and, wherever possible, work towards practical solutions. I firmly believe every member of our community deserves to be heard.

Representing people is at the heart of local government, and I have valued the opportunity to advocate for our community and contribute to decisions that affect residents' everyday lives.

My engineering background and business experience have provided a valuable foundation for my work on Council, enabling me to approach complex technical, planning and financial issues in a practical and considered way, with a strong focus on value for money and responsible stewardship of ratepayers' funds.

I am proud of my contribution over the past 12 years and grateful for the trust ratepayers have placed in me. I hope my successor will bring the same commitment, energy and vision to the role and continue making West Tamar an even better place to live, work and visit.

DELEGATIONS: Exeter Community Hub Management Committee, TasWater Deputy Chief Owners Representative.

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E richardireland@bigpond.com



Geoff Lyons

Work secretary Beaconsfield Hospital; business manager LGH; head of office to the Attorney General; MHR 2010- 13: chair Procedures Committee, member Health and Ageing Committee, Agriculture, Resources, Fisheries and Forestry, chair of the Australian Parliamentary Friends of Surf Life Saving; chair of the Caucus Economics Committee. Volunteer president of the NTFA and NTNA, life member SLSA, SLST, LLSC, NLFC; Current Coxswain with Tamar Sea Rescue and patrolling member of Launceston Life Saving Club; OAM. I have contributed by supporting many projects on the West Tamar.

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Joshua Manticas

Since 2022, I've had the privilege of serving our community as a dedicated councillor, committed to delivering positive outcomes and strong local leadership.

I remain focused on ensuring our council is financially responsible, committed to balanced budgets, and constantly seeking efficiencies so that ratepayers get the best value for their money.

I am grateful to our ratepayers for their support, and I'm passionate about continuing to represent your interests and advancing the West Tamar Municipality.

Together, we've made significant progress, and I'm excited about the opportunities ahead to further strengthen and grow the West Tamar for the benefit of all now and for future generations.

DELEGATIONS: Audit Panel.

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Caroline Larner

With more than 30 years in community advocacy, small business management, and advocacy for innovative funding models in local and state government, I bring a wealth of expertise to my role as Councillor.

In this position, I commit to:

- Being accessible and approachable to all residents,
- Representing your interests with unwavering transparency and integrity,
- Serving as a strong advocate for meaningful community consultation, and
- Prioritising practical and cost-effective solutions that deliver real results.

As a former registered nurse, I apply my skills in active listening to truly understand people's concerns, focusing on uncovering root causes rather than relying on superficial fixes.

I am a passionate advocate for creating a publicly owned post office bank that leverages the Australia Post network for seamless customer service by consolidating essential services under one roof. State-owned insurance offices housed in Post Offices would also serve the people well.

This initiative could fund major infrastructure like TasWater outside annual budgets; provide loans to small business, boosting productive sector jobs; for local availability of cash and deposit accounts; with bank profits returned to the community for public housing and aged care and other needed facilities.

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Dr Julie Sladden

Since being elected to West Tamar Council in 2022, I have worked hard to listen to residents and ensure community views and concerns are heard in Council decision-making. I believe good local government is about getting the basics right, spending wisely, planning sensibly and creating a community where people of all ages can thrive. With more than 25 years' experience as a doctor, I bring a common-sense, problem-solving approach to Council. I am always happy to hear from residents, discuss concerns and work to find practical solutions for our community.

DELEGATIONS: Exeter Community Hub Management Committee; Audit Panel; PAC.

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For every $100 in general rates - where your rates go.



Contracts

(ABOVE $100K)

In accordance with Section 30 of the Local Government (General) Regulations 2025, Council is required to report on contracts for the supply or provision of goods and services in excess of $100,000 (excluding GST) entered into during the year to 30 June 2026.

Contractor Name & Address	Description of Contract	Value of Contract $ (excl GST)	Period of Contract
BMT Commercial Australia Pty Ltd Level 5, 348 Edward St, Brisbane QLD 4000	Climate resilience dashboards for the 'Northern Tasmania Councils - Building Climate & Disaster Resilience project through Collaboration'	449,052	12 months
Walters Contracting Pty Ltd 11 East Goderich Street, Deloraine TAS 7304	Kelso toilet and parking	358,523	9 months
Penguin Composites Pty Ltd 808 South Road, Penguin TAS 7316	Riverside Swimming Centre slide refurbishment	227,250	6 months
The Baker Group (TAS) Pty Ltd 9 Hudson Fysh Dr, Western Junction TAS 7212	Windsor Community Precinct, Olympic 2 Soccer Ground reconstruction	1,210,111	9 months
Sub 41 Pty Ltd 118 Auld Kirk Road, Sidmouth TAS 7270	Refurbish Bonnie Beach and Deviot pontoons	325,231	6 months
Mulch Management Pty Ltd 9 Range Road, Western Junction TAS 7212	Roadside slashing program	102,551	12 months with option for 2 x 12 month extensions
J & W Sherriff Pty Ltd Sherriff Civil Contracting, PO Box 23, Legana TAS 7277	The Orchards Estate public open space early works	144,525	6 months
Walters Contracting Pty Ltd 11 East Goderich Street, Deloraine TAS 7304	Notley Hills Road reconstruction stage 3	236,234	6 months
Hazell Bros Pty Ltd 14 Farley Street, Glenorchy TAS 7010	Tattersalls Road bridge superstructure replacement	139,529	6 months
Sturdybilt Agencies 9 Faulkner Drive, Latrobe TAS 7307	The Orchards Estate public open space playground	154,300	6 months
Fulton Hogan Industries Pty Ltd 11 Cavalry Road, Mowbray TAS 7248	Resealing program	496,036	6 months
R J May Civil Construction Pty Ltd 37 Medina Street, Youngtown TAS 7249	Road widening and footpaths Shaw St & Julian St Beaconsfield	276,950	6 months
Aquatic Management Services Tas 75 Freshwater Point Road, Legana TAS 7277	Management and operation of the Riverside Swimming Centre	1,755,361	5 years
Pro-Dig Earthworks 89 St Leonards Rd, St Leonards TAS 7250	Road reconstruction - Rosevears Drive & Bradys Lookout Road	812,093	6 months
Stellar Washrooms Aust Pty Ltd Suite 251 585 Little Collins Street, Melbourne VIC 3000	Design, supply and construct Grubb St public toilet	171,965	9 months
J & W Sherriff Pty Ltd Sherriff Civil Contracting, PO Box 23 Legana TAS 7277	New Ecclestone Road stormwater upgrade	205,945	6 months
Fieldwicks Crushing & Screening 6178 Frankford Rd, Wesley Vale TAS 7307	Waste transfer stations green waste mulching	103,785	3 months

Prior to 21 January 2026, Council's procurement policy required application of the public tender process for amounts over $150,000 where legislation has limit set as amounts over $250,000. From 21 January 2026, Council's policy now only requires application of the public tender process for amounts over $250,000.

In accordance with Section 30 of the Local Government (General) Regulations 205, council is required to report on any non application of the public tender process.

There were no non application of the tender process during 2025-26.



Grants, Donations & Other Benefits

In accordance with Section 77(2) of the Local Government Act 1993, Council is to include in its Annual Report the details of any grant made or benefit provided:

Grants and Donations

Organisation or person	Reason	Amount
Beaconsfield House Inc	Community Grants Program	$1,350.00
Christmas with Friends	Community Grants Program	$2,500.00
Deviot Community Association Inc	Community Grants Program	$5,000.00
Exeter Cricket Club	Community Grants Program	$2,000.00
Exeter Services & Community Club	Community Grants Program	$5,000.00
Greens Beach Golf Club Inc	Community Grants Program	$3,550.91
Grindelwald Leisure Garden Estate	Community Grants Program	$1,318.18
Kelso Community Centre Association Inc	Community Grants Program	$3,818.00
Kelso Fire Brigade	Community Grants Program	$2,500.00
Launceston Little Athletics	Community Grants Program	$1,404.09
Legana Early Learning Centre	Community Grants Program	$4,545.45
Legana Tennis Club	Community Grants Program	$2,354.00
Rotary Club of Legana	Community Grants Program	$436.36
Sidmouth Community Centre Inc	Community Grants Program	$7,289.45
Tamar FM	Community Grants Program	$1,636.35
Tamar Sea Rescue Services Inc	Community Grants Program	$4,050.00
Evenfall Pty Ltd	Business Grants Program	$16,000.00
The Exchange	Business Grants Program	$450.00
Exeter Show Society	Contribution	$20,000.00
Just Cats	Donation/Contribution	$10,000.00
Reptile Rescue	Donation/Contribution	$1,000.00
Cormiston Girl Guides	Donation	$2,000.00
St Vincent de Paul Society	Donation	$3,000.00
Festival of Voices	Sponsorship	$2,500.00
Greens Beach Summer Bash	Sponsorship	$1,818.18
Kinda Collective	Sponsorship	$272.73
Launceston Chamber of Commerce	Sponsorship	$5,000.00
Rosie's Reading Inc	Sponsorship	$11,727.27
Taste of the Tamar	Sponsorship	$8,000.00
Volunteering Tasmania	Sponsorship	$2,272.73
West Tamar Community Carols	Sponsorship	$15,000.00
Total Community Grants and Donations		**$147,793.70**



Sporting and Educational Donations and Contributions

Organisation or person	Reason	Amount
University of Tasmania	Scholarship	$4,000.00
Beaconsfield Primary School	Vocation Award	$100.00
Exeter High School	Vocation Award	$200.00
Exeter Primary School	Vocation Award	$100.00
Launceston Christian School - Primary	Vocation Award	$100.00
Launceston Christian School - Secondary	Vocation Award	$200.00
Riverside High School	Vocation Award	$200.00
Riverside Primary School	Vocation Award	$100.00
St Anthony's Catholic Primary School	Vocation Award	$100.00
Individual Youth Sporting Events Donations and Contributions		
3 x $200 donations		$600.00
4 x $250 donations		$1,000.00
3 x $400 donations		$1,200.00
5 x $500 donations		$2,500.00
Total Sporting and Educational Donations and Contributions		**$10,400.00**

Other Benefits

Organisation or person	Reason	Amount
Conservation Covenants x 14	Rate Remission - eligible ratepayers	$2,286.00
Fire levy remissions x 38	Rate Remission - eligible ratepayers	$3,318.20
Rates Interest Write-off x 7	Approved Hardship applications	$822.71
Miscellaneous Planning Fee Waiver	Planning Fee Waiver	$4,425.00
Miscellaneous Infringement Waiver	Infringement Waiver	$615.00
Beaconsfield Neighbourhood House	Hall Hire Fee Waiver	$144.50
Festival of Voices	Hall Hire Fee Waiver	$150.00
NTDC - Northern Tasmania Development Corp.	Contribution to Gastronomy Nthn Tas	$2,500.00
CTST - Community Transport Services Tasmania	Contribution to Community Car	$10,000.00
SES	Contributions	$18,900.00
Total Other Benefits		**$43,161.41**

TOTAL GRANTS, CONTRIBUTIONS AND DONATIONS	**$201,355.11**

Lease Benefits

Organisation	Facility	Amount
Port Dalrymple Yacht Club	Land at Kemps Parade	Peppercorn
Riverside Lions Club	Land at Benson Court	Peppercorn
State Fire Commission	Land at Winkleigh Fire Station	Peppercorn
Fermentation Tasmania Ltd	Land at West Tamar Highway, Legana	Peppercorn
Exeter RSL Sub-Branch	Room at Exeter Recreation Centre	Peppercorn

Council's Financial Assistance Policy (WT-HRM42.00) states 'Council will reduce development and building application fees by 50 per cent for charitable organisations registered, or meeting the criteria for registration, with the Australian Taxation Office'.

Public Statements

Legislative Requirements

Council's procurement policy requires application of the public tender process for amounts over $250,000, this was updated from $150,000 during 2025-26 to sit in agreement with legislation which has the limit set as amounts over $250,000.

In accordance with *Section 30 of the Local Government (General) Regulations 2025,* Council is required to report on any non-application of the public tender process.

There was no non-application of the tender process during 2025-26.

Complaints/Code of Conduct

The requirements in relation to Code of Conduct, Complaints and Complaint Resolution are stipulated in Division 3A of the *Local Government Act 1993*. Council has in place a Code of Conduct for Elected Members policy as per the requirements of the *Local Government Act*.

One formal complaint was received under Council's Customer Service Charter.

No Code of Conduct complaint was received during the 2025/26 financial year.

Land Donated by Council

In accordance with *Section 72(1) of the Local Government Act 1993,* Council must specify details of any land donated by council during the year.

Council has not donated any land during the 2025/26 year.

Enterprise Powers Statement - (Local Government Act 1993)

Under section 72(ca) the Council is required to report on exercising of enterprise powers relating to the formation and operation of corporations, trusts, partnerships or other bodies (section 21).

Northern Tasmanian Development Corporation Ltd

The Council is an initial member and shareholder of Northern Tasmanian Development Corporation Ltd (NTDC).

NTDC is a not-for-profit public company limited by guarantee. The primary objectives of NTDC are to:

- Provide pro-active, engaged and strategic regional economic leadership;
- Consolidate an agreed vision for the development, sustainability and prosperity of the geographic region that the Organisation's Members encompass;
- Implement a strategic economic action plan based on the Northern Regional Futures Plan framework or similar; and
- To provide effective representation and advocacy to State and Federal governments and other stakeholders.

The NTDC is currently engaged in a number of initiatives including the development of the Regional Economic Development Plan. This plan focuses on six key themes: Industry development, investment transaction, population growth, place-making, innovation and culture, and human capacity.)

It is considered that Council, the Municipality and ratepayers generally, will benefit from the investment in NTDC.

The organisation will affect direct and material economic, employment and investment outcomes, and contribute indirectly to social and community benefits as a consequence of NTDC achieving the objectives that it will be set up to achieve.

Council's shareholding is based on annual funding contributions (membership fee) calculated using a formula based on municipality population. Council's annual membership fee for 2025/26 was $86,377.



Public Interest Disclosures

West Tamar Council encourages and facilitates the making of disclosures of improper conduct by public officers and public bodies. Council has adopted the Model Procedures as provided by the Ombudsman's guidelines.

A paper copy of the procedures is available for inspection at reception at the Beaconsfield and Riverside Council Offices during normal office hours (8.30am to 4.45pm) and can be downloaded from our website: www.wtc.tas.gov.au/Your-Council/Governance-Law-and-Publications/Policies-and-Governance

There were no public interest disclosures initiated in 2025/26.

Public Health Statement

Council's Development Services Department delivers the Public Health and Environmental Health functions for Council and employs three Environmental Health Officers to deliver this program.

Council's Public and Environmental Health program delivers a range of functions to meet the legislative requirements under the *Local Government Act 1993*, *Public Health Act 1997*, *Food Act 2003*, *Burial & Cremation Act 2019* and the *Environmental Management & Pollution Control Act 1994*.

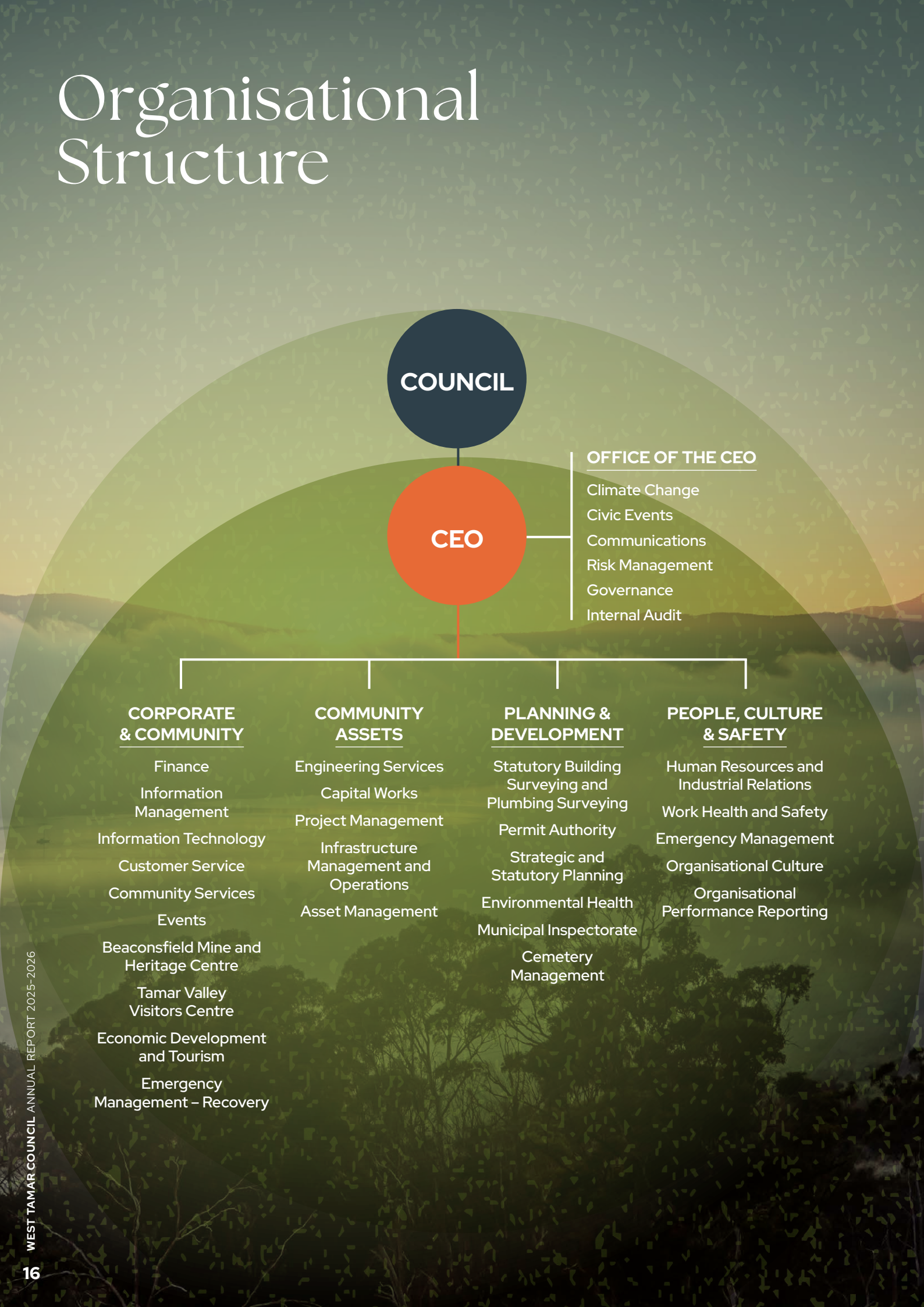
These Public and Environmental Health functions include regulation and delivery of programs for; food safety, disease prevention and control, public health education and promotion, public health risk activities, community immunisation programs, private and natural burials and exhumations, on-site waste disposal systems, recreational water quality, public health nuisances, air, water and soil pollution, unhealthy housing investigations, cooling and warm water systems regulation, emergency management and regulation of private water suppliers.

Dog Control

There were a total of 4040 dogs registered as at June 30, 2026, 24 dogs were impounded and 36 were returned to owners not requiring impounding with advice/warnings given to these owners. Council officers also investigated a further 386 complaints – 98 of which involved barking dogs, dog attacks, dogs off lead and dogs at large.

100 per cent of these complaints were dealt with within three (3) days of receiving the complaint.

Organisational Structure



The Year in Review

KEY PROJECTS



COUNCIL ENDORSES LEGANA COMMUNITY SPORTS AND RECREATION PRECINCT PLAN

In April 2026, West Tamar Council supported an intergenerational investment into Legana by endorsing the Legana Community Sports and Recreation Precinct Master Plan and the scoping of stage one works.



The business case for the master plan supported two linked decisions for the Legana Community, Sports and Recreation Precinct on Council land adjacent to the Legana Primary School.

The Master Plan includes an indoor multi-purpose facility, new clubrooms and function and hospitality spaces, change rooms, an outdoor central hub and market area, cricket training nets and staged parking.

As outlined in the business case, stage 1 would commence in the 2026/27 financial year as the first, fundable package – which would include the indoor multi-purpose courts and the cricket clubrooms and change rooms, which will address the region's documented indoor court shortage.

Mayor Christina Holmdahl said the master plan will deliver many benefits for both the community and the regional economy.

"Legana is unquestionably the key growth area of the West Tamar municipality," Mayor Holmdahl said.

"It's important that Council takes a long-term view of providing facilities that keep step with the growth of Legana, while addressing a key shortage of this type of facility in the Northern region."

Mayor Holmdahl said that once the overall project is brought to fruition, it is expected to be the single largest project the West Tamar Council has undertaken to date.

"These types of facilities are developed and built to serve the community for decades and a staged approach will allow Council to make a long-term investment that will provide improved access, participation and community connection," Mayor Holmdahl said.

Modelling outlined in the business case states that total output impacts of the plan would be in the vicinity of $32 million for the Legana area, $33.8 million for the municipality and $41.6 million for the northern region, with up to 68 jobs created in the West Tamar alone.

The federal government committed $5 million towards the indoor multi-purpose facility, with Council to provide a further $5 million for the sports clubrooms, function centre and outdoor cricket nets.



LICK OF APPROVAL FOR NEW GREYHOUND OFF-LEASH PARK

West Tamar greyhound families celebrated the opening of the municipality's first dedicated off-leash area for greyhounds at the Windsor Community Precinct in November.

Mayor Christina Holmdahl said that the development of the innovative space marked a significant step forward in promoting responsible pet ownership and providing a safe, inclusive environment for one of Tasmania's most beloved breeds.

At a cost of $29,000, the new 1350-square-metre enclosure, complete with shaded seating and secure fencing tailored to the high-speed needs of greyhounds, was developed in response to community feedback and a growing demand for breed-specific facilities.

The greyhound run forms part of a broader Council-funded dog park upgrade program, which saw a significant number of dog parks across the municipality upgraded to include shaded shelters, seats, dog exercise equipment and fresh water.

"Greyhounds are gentle giants with an incredible zest for life, and they've long been cherished members of our West Tamar community for many years – with almost 200 of their breed registered in our municipality," said Mayor Holmdahl.

She said that the need for a specific "greyhound dog area" stems from the breed's unique characteristics as the fastest dog breed in the world and the need for a large, safe, fenced space to run at full speed without risk of injury or escape.

"Opening this dedicated off-leash space is more than just a park — it's a celebration of the unique bond between these elegant athletes and their families and will ensure that greyhounds can stretch their legs," Mayor Holmdahl said.

"This facility – now the fourth of its kind in Tasmania – underscores our commitment to enhancing the wellbeing of all residents, both two-legged and four-legged."

Greyhound welfare advocate Rosie Saville of Greyt Expectations Tasmania said these types of facilities are of the utmost importance for the health and wellbeing of greyhounds, both mentally and physically.

"Greyhounds spend their young life racing – then once adopted as pets they often don't have an opportunity to run as by law, they are not permitted in all breeds off leash areas," Ms Saville said.

"It is an imperative that all councils recognise their needs and provide for these beautiful gentle dogs that have certainly earned a happy life as a pet.

"These areas provide a safe area for them to socialise with other greyhounds and room to stretch their long limbs before doing what they do best, snoozing on the couch.

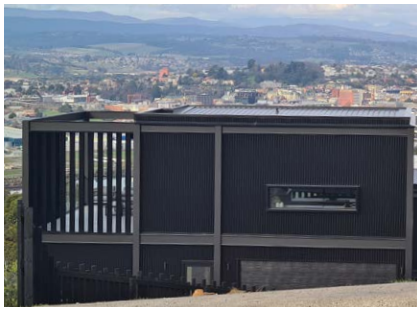
"Our pet greyhound community applauds West Tamar Council for listening to our needs which will also guarantee the adoption of more greyhounds. We hope to see more councils come on board."



The Year in Review

COUNCIL EVENTS





WEST TAMAR DESIGN EXCELLENCE RECOGNISED

> West Tamar Council recognised excellence in design and built form through its annual Design Awards at a ceremony held at the Windsor Community Precinct in March 2026.

Properties in Trevallyn, Riverside and Greens Beach caught the collective eyes of the Council's judging panel across three categories:

– Best Single Dwelling

– Best Renovation/Extension

– Best Multiple Dwelling

West Tamar Mayor Christina Holmdahl said the awards, which began in 2016, aim to encourage good design in a positive way, outside the formal planning and building approval process.

"It is always a privilege to view so many amazing examples of exceptional design and attention to detail in our municipality, and their projects are a credit to the owners, designers and builders who think outside the box to create such architecturally appealing homes," Mayor Holmdahl said.

"We have been formally recognising outstanding design in the West Tamar through the Design Awards since 2016 and continue to encourage design in a positive way outside of the formal planning and building approval process."

Planning officers, along with the elected members on the panel, poured over the Council's development and building applications over the past year to narrow the field down to just a select few in each category, from which the winners were ultimately chosen by the panel comprising the Mayor, Councillor Richard Ireland, Principal Strategic Planner Tiffany Heys, Team Leader Planning Krstyna Ennis and Statutory Planner Dee Yuvanesan.

Mayor Holmdahl said the panel was looking for designs that have capacity to stimulate, engage and delight its occupants, visitors and passers-by, as well as considering the extent of innovation, invention and the originality of the designs, sustainability as well as degree of difficulty in terms of ambition and ideas.

"Traditionally, projects that captured the attention of the panel were not necessarily those that cost the most, but those that show ambition and showcase careful design and construction that responded best to the landscape and were pleasing to the eye," Mayor Holmdahl said.

"The project should also be practical for its purpose and designed to consider the surroundings in terms of privacy, views, environment and established character."

All winners received a Tasmanian specialty timber peg hand-crafted by Brad Latham, which represents a survey peg which often marks the beginning of a build project.

WINNERS BY CATEGORY

Best Single Dwelling:
30 Penrith Street, Riverside.
Designer: Lauren Powell and Alan Powell.
Builder: Joel Taylor.

Best Renovation/Extension:
160 Gardners Road, Greens Beach.
Owner: Roger Brissenden.
Designer: Plans to Build.
Builder: Malcom Nicolson Builder.

Best Multiple Dwelling:
83 Lachlan Parade, Trevallyn.
Owner: Grant McCarthy, Lizyl McCarthy, James McCarthy and Nardia Nelson.
Builder: James McCarthy and Nardia Nelson.
Designer: 6tyo.



CELEBRATING THE FINEST IN THE WEST TAMAR COMMUNITY



Tasmania's Junior National Doctor of the year and a 30-year volunteer ambulance officer have taken out the Mayor's Awards at this year's West Tamar Council Australia Day Awards ceremony, held in January at the Tailrace Centre.



Dr Jessica Horton and Lorraine Gardiner shared the top gong at the ceremony, which celebrates West Tamar residents who go above and beyond for their community.

More than 230 people packed the Tailrace Centre, with the ceremony doubling as a Citizenship Ceremony.

Thirty conferees celebrated becoming Australian citizens, with Mayor Christina Holmdahl welcoming those taking the oath of citizenship.

The conferees came from Nepal, Brazil, India, Colombia, Sri Lanka, the US, the UK, New Zealand, Ireland, Germany and Canada.

The West Tamar Citizen of the Year Award was also shared between two worthy recipients – Robert Mantach and Lorraine Gardiner.

The Young Citizen of the Year award was announced as Isabelle Wynwood, the Community Group of the Year was won by the Beaconsfield House Garden Volunteers and the Community Event of the Year was won by the Sidmouth Hall Art Show.

Six people were nominated in the Citizen of the Year award – Cynthia Masters, Christine Fulcher, Anna Schofield, Robert Mantach, Lisa Horton and Lorraine Gardiner.

Mayor Christina Holmdahl said the awards recognise individuals and community groups who have made a significant contribution during the current year or have provided an outstanding service over a number of years to their local communities.

Outstanding contributions and community service includes areas such as education, health, fund-raising, charitable and voluntary services, business, sport, arts, the environment, or any other area that contributes to the advancement and well-being of the region.

"Our award winners represent hard work and selflessness, often over a number of years, and reflect true Australian values," Mayor Holmdahl said.

"On behalf of the West Tamar Council and our community, I thank them most sincerely for their contributions."

Mayor Holmdahl also congratulated the 30 conferees, who can now – officially – call Australia home.





"Every citizenship ceremony is important in my opinion, but to become an Australian citizen at an Australia Day ceremony is an incredibly proud moment for each and every conferee," Mayor Holmdahl said.

"Citizenship is a life-long commitment to Australia's shared values, including respect for the freedom and dignity of the individual, the rule of law and democracy, and equality of opportunity for all people," Mayor Holmdahl said.

"Each year we are privileged to welcome new Australians to our growing community and look forward to sharing in their culture and paying tribute to the diversity of experiences which we all bring".

AWARD WINNERS

Mayor's Award:
Dr Jessica Horton and Lorraine Gardiner

Citizen of the Year:
Robert Mantach and Lorraine Gardiner

Young Citizen of the Year:
Isabelle Wynwood

Community Group of the Year:
Beaconsfield House Garden Volunteers

Community Event of the Year:
Sidmouth Hall Art Show







CELEBRATING BEAUTY POINT FORESHORE PROJECT

> November 2025 marked a significant milestone for the West Tamar community with the official opening of the Beauty Point Foreshore Redevelopment.

This generational project has transformed the iconic waterfront into a vibrant, accessible destination for residents and visitors alike.

The redevelopment, which was guided by the Beauty Point Foreshore Master Plan, delivers enhanced public access to the Tamar River estuary, upgraded amenities, and a renewed focus on the area's natural and cultural heritage.

Key features include new footpaths along the foreshore for improved pedestrian and cycling connectivity, a state-of-the-art all-abilities playground, a new resilient seawall structure, and refreshed public spaces that better integrate with local attractions like Seahorse World and Platypus House.

Developed in partnership with TasPorts and Tourism Northern Tasmania, the project builds on $3 million in Federal Government funding, to create a sustainable hub that supports tourism, recreation, and community well-being.

The initiative addresses long-standing community priorities, including better foreshore connectivity and enhanced safety and usability of public facilities.

West Tamar Council Mayor Christina Holmdahl officiated the ribbon-cutting ceremony alongside Bass Labor MHR Jess Teesdale, joining with residents, project partners, and council representatives.

"This redevelopment is more than just barbecue shelters and new pathways – it's a testament to our community's vision and resilience," Mayor Holmdahl said.

"For years, Beauty Point residents have championed better access to our stunning foreshore, and today we celebrate that dream becoming reality.

"This space will foster connection to our Tamar River heritage, boost local tourism, and provide joyful, inclusive places for play and relaxation.

"On behalf of the Council, I extend a heartfelt thank you to everyone involved, and an invitation to all to come explore and enjoy."

The opening festivities included children's activities, a free community barbecue and live demonstrations by the AMC, to name but a few.

"The West Tamar Council is immensely proud of this remarkable facility, which we believe will serve as a vibrant centrepiece for our community for generations to come," Mayor Holmdahl said.





Road, Civil and Capital Works Projects

THE ORCHARDS PLAYGROUND AT LEGANA

As land development and the construction of dwellings has continued to progress in Legana, members of the community asked Council to consider the funding of a new playground in the Orchards Estate off Freshwater Point Road.

Council supported the request and approved $300,000 for the development of the playground and open space.

The first phase of the project included community consultation to seek input on the playground equipment to be installed.

The construction work was complete under two contracts comprising an initial stage of site preparation, earthworks, concrete paths, fencing and open grassed area, and stage two which included the supply and installation of playground equipment and furniture.

The project was completed earlier this year and has been well received by the community.

RIVERSIDE AQUATIC CENTRE - WATERSLIDE AND LEARNERS' POOL RELINE

There have been a number of capital improvement projects undertaken at the Riverside pool in recent years including change room upgrades, installation of solar panels and relining of the learn-to-swim pool.

This financial year also saw the completion of relining of the slide.

This project was complex and required significant coordination and care during the dismantling of each piece of the slide, transport off site for the relining, and then reinstallation and resealing of joints.

This work will ensure that visitors to the pool can continue to enjoy the "slippery slide" for years to come.

Work for the relining of the learners pool was completed in late 2025 and the refurbished pool was well utilised over the summer period.

The work undertaken included the removal of all existing tiles from the pool and surround, repairs and preparation work to the concrete pool shell, relining with fibreglass to internal and external surfaces, installation of new step access and handrails, lane marking and ropes, and fitting out of an outlet adjustment tube to allow water depth to be increased from 750mm to 900mm when required.

DOG PARKS UPGRADES

Council committed $100,000 during the year to upgrade amenities at a number of dog exercise areas across the municipality.

The proposed works ensured that seating and water are available at all exercise areas.

The work also included the installation of agility equipment at most locations, and shade shelters at the more frequently visited exercise areas at Exeter and Beauty Point.

EXETER GOAT TRACK UPGRADES

Council collaborated with the West Tamar Landcare group to upgrade the existing walking track behind the Exeter Primary School, from the Hub in Murray Street through to the eastern end of Glen Ard Mohr Road.

The track will form part of a future upgraded pedestrian link through to Gravelly Beach.

The work included placement of a fresh gravel base to the path, better shaping, mulching and planting with natives.

The work is a great example of Council working together with a passionate volunteer group to deliver a project for the community.





BEACONSFIELD FOOTPATH WORK – FOOTPATH RELATED

Council completed work to upgrade footpaths and road infrastructure in Beaconsfield during the financial year as part of a multi-year approach to improve amenity and connectivity for Beaconsfield residents.

Work was completed in Shaw Street, between Fysh Street and Cornwall Street, and also in the southern half of Archer Street, from Grubb Street to Cross Street.

Works included minor pavement widening, kerb and channel, construction of new driveways, service pit alterations and stormwater drainage work.

NEW ECCLESTONE ROAD STORMWATER

The recent collapse of a fibre reinforced concrete pipe required Council to design and construct a new replacement pipeline to mitigate the risk of further infrastructure failure and damage to private property.

The existing 375mm diameter pipe was replaced with a larger 750m diameter pipe to accommodate higher flows associated with current design standards and the increase in runoff from upstream development.

The pipeline was installed on a new alignment within the road reserve with a discharge point to the existing creek in Council's reserve, which avoided the need to remove the existing pipeline and significant mature trees within an easement on private property.

A key challenge included the management of traffic through the construction zone on New Ecclestone Road, and Council's contractor was able to minimise the disruption to bus traffic and the community, with the project being delivered within the scheduled time frame and within budget.

NOTLEY HILLS ROAD RECONSTRUCTION

Council continued its annual program for the reconstruction of rural roads with the completion of stage 3 of Notley Hills Road.

The work was completed by Walters Contracting in early 2026, and included pavement widening and pavement reconstruction, and the installation of a short section of kerb and channel and also lining of the roadside drain with pre-cast concrete erosion control matting.

The length of road reconstructed was approximately 400 metres. Council will continue to improve Notley Hills Road with another stage of work planned to be undertaken next financial year.

GRAVELLY BEACH FORESHORE MASTER PLAN - GRAND OPENING

The Gravelly Beach foreshore has long been recognised as one of the most important community open spaces and recreational areas along the Tamar River.

Council began working with Gravelly Beach stakeholder and community groups back in 2003 to plan improvements to the Gravelly Beach foreshore.

Some of the recurring themes of that public feedback included maintaining foreshore views, the restoration of the shingle beach, maintaining the existing Phoenix Palms and adding more ornamental landscaping, interpretive signage at Rose Bay Park, increased area for recreation adjacent to the shopping strip through land reclamation, general beautification of the area as well as pedestrian connections further along the Tamar River.

Based on that feedback, Council and its consultants Playstreet Landscape Architects developed the Gravelly Beach Foreshore Master Plan, which outlines key public amenity developments and improvements to Rose Bay Park in addition to the creation area adjacent to the shopping strip.

West Tamar Council used it to secure federal funding for the project - namely a $2 million investment from the Federal Government's Community Development Grants Program, supported by $160,000 from Marine and Safety Tasmania (MAST) and $152,764 from the West Tamar Council.

The revitalisation was delivered across two key precincts:

- **Precinct 1 (Playground and Boat Ramp):** Included the installation of a new public pontoon with an aluminium gangway, a modern toilet block with accessible facilities, and a new BBQ shelter with picnic seating.
- **Precinct 2 (Village Centre):** Focused on accessibility and infrastructure, delivering over 500m of new shared pathways and footpaths, parking for at least 30 vehicles, and essential stormwater upgrades.

Council celebrated the completion of the Project with the official opening ceremony held in March 2026.

The completed project now provides a premier recreational destination for both locals and visitors alike.

CAPITAL WORKS PROGRAM SUMMARY
(WORKS OVER $20,000 EXCL. GST)

Footpaths	Amount
Beaconsfield (Cornwall Street)	$61,643
Beaconsfield (Shaw Street - Cornwall St to Fysh St)	$201,293
Beaconsfield (Archer Street - Grubb St to Shaw St)	$20,198

Bridges	Amount
Guard rail and crash attenuators upgrades	$93,255
Beaconsfield, Tattersalls Rd over Anderson Creek - Superstructure	$154,515

Road Reseals	Amount
Reseal Program Annual Allocation	$36,143
Trevallyn, Ewart Pl (New World Ave to End)	$27,046
Trevallyn, Forest Rd (Access #70 to Municipal Boundary)	$72,773
Trevallyn, Floreat Cr & Whitford Gr (28 Whitford Gr to 47 Floreat Cr)	$88,530
Trevallyn, Daitom Pl & Lachlan Pde (Daitom Pl & 12-20 Lachlan Pde)	$60,420
Trevallyn, Glencoe Ave (16-24 Glencoe Ave)	$25,381
Flowery Gully, Flowery Gully Rd (O'Reilly's Rd)	$45,705
Flowery Gully, Holwell Rd (Denmans Rd)	$36,465
Riverside, Ecclestone Rd (New Ecclestone Rd West Jctn 30m - 1750m)	$63,631
Glengarry, Long Plains Rd (Frankford Rd to Frankford Rd +2545m)	$90,344

Community Recreation, Parks & Reserves Capital	Amount
Barbeque and shelter replacement program	$51,539
Beaconsfield Grubb Street Recreation Ground public toilet renewal	$124,398
Beaconsfield RSL Park, relocate basketball ring into skatepark area	$35,213
Beauty Point Cricket Club, toilet upgrade	$24,956
Beauty Point Master Plan Foreshore Project	$242,363
Bridgenorth Football Club, electronic scoreboard	$20,000
Dog parks, amenities improvement program	$61,940
Exeter RV parking	$63,016
Exeter, Goat track trail upgrades	$26,500
Gravelly Beach Foreshore Project	$974,886
Green Beach Masterplan implementation - Stage 1	$52,697
Greens Beach Caravan park, sewerage upgrade	$28,446
Greyhound off leash area	$28,921
Kelso toilet & carpark	$457,081
Legana Orchard Estate Jonagold Grove playground	$344,189
Legana recreational developments	$118,532
Legana Tennis Club, rebuild retaining wall	$28,994
Playground, replace worn equipment	$104,979
Pontoon capital maintenance	$280,589

Community Recreation, Parks & Reserves Capital	Amount
Purchase of land - 5 Kelso Jetty Rd	$56,343
Riverside Swimming Centre, capital maintenance	$453,672
Riverside Tennis Club, kitchen upgrade	$40,558
Riverside Tennis Club, upgrade lights to LED	$33,122
Riverside Windsor Pak, resurface for Olympic 2 ground	$1,143,086
Rosevears Pontoon capital upgrade	$55,075
Windsor Community Precinct, CCTV & security lighting upgrade	$49,998
Windsor Community Precinct, Council Chambers establishment	$134,287
Windsor Community Precinct, indoor training centre - replace nets & flooring	$114,303
Windsor Community Precinct, install LEDs	$25,882
Xmas Decorations - Beaconsfield & Exeter	$94,347

Road Gravel Resheeting	Amount
Road Gravel Resheeting	$303,714

Urban Streets	Amount
Beaconsfield, Julian St, upgrade Weld St to Bell St	$92,878
Blackwall, #29 to #45 Gravelly Beach Road, kerb and channel	$78,728
Legana, Legana Boulevard Main Street, extend to Fulton St - Stage 3 - design	$53,633
Riverside, Riverside Drive, #31 to #71, retaining wall construction and pavement repairs	$27,818
Riverside West Tamar Highway, verge treatment Cormiston Rd to creek approx 200m	$74,142

Rural Roads	Amount
Grindelwald, Atkinsons Rd, road base, drainage, kerb and channel	$334,222
Deviot Rd from #635, replace retaining wall and reconstruct road	$30,378
Rosevears, Brady's Lookout Rd, approx 175m reconstruct	$62,887
Rosevears Drive, from Brady's Lookout Rd north 300m, reconstruct	$184,816
Sidmouth, Valley Rd, upgrade pavement and seal - Stage 1	$60,442
Notley Hills Rd reconstruction	$292,640
Glengarry, Loop Road - Culvert, embankment and pavement reconstruction	$49,394

Stormwater	Amount
Beauty Point, 31 Esplanade, stormwater line to reduce flooding	$79,170
Lanena, Paringa Ave, pipe open channel to improve capacity	$111,006
Riverside, New Ecclestone Rd, extend road side drain pipe to creek	$284,296

Purchase of Grouped Assets	Amount
Purchase of Health & Safety assets	$21,784
Purchase of Furniture & Fittings	$46,149
Purchase of Plant & Equipment	$57,803
Purchase of Trucks	$77,578
Purchase of Utilities	$51,478
Purchase of Sedans & Wagons	$74,175

Purchase of Individual & Corporate Assets	Amount
Information Technology - Hardware / User Devices	$63,931
Legana Industrial Estate Extension	$104,216
Depot security improvements	$25,820
Beaconsfield, Waste Transfer Station barrier	$68,792



Annual Plan Outcomes 2025/26

Each year, Council adopts an Annual Plan, which guides our activities for the year.

The Annual Plan is an important document which is based on Council's Strategic Plan 2022-32.

The purpose of the Annual Plan is to outline the activities and targets identified to achieve Council's identified Strategic Plan goals.

Our Annual Plan has five key goals, with each containing key objectives, strategic actions and measures required to assist meeting those objectives and activity targets, which are directly measured and reported against every three (3) months.

The following information represents an overview of the results achieved for each key goal and highlights some of the activities that have been undertaken.

The Annual Plan report, including results, is available on the Council's website under *Your Council*.

44
TOTAL TARGET PLANS

13
PLANS IN PROGRESS

THE PILLARS

Our Community

GOAL

To maintain an engaged and active community where partnerships are established, needs are identified, and Council assists in achieving sustainable.

OBJECTIVES

- Council and the community work together building creative, innovative and resilient communities where people feel able and encouraged to participate
- Residents enjoy a safe, equitable and inclusive and sustainable lifestyle

7
COMPLETED PLANS

5
PLANS IN PROGRESS

Council engages with a broad cross-section of the community having professional staff working across community development, youth, seniors, recreation, tourism and environmental health.

One of the major highlights of the year was the second iteration of the Council's Community Roadshow, which saw elected members and senior staff attend a number of community Q&A sessions in an informal setting right across the municipality.

Council also continued its support with a significant number of community groups to assist and deliver a range of events, including Australia Day activities and celebrations, Christmas Carols, the Volunteer Dinner and Anzac Day commemorations, as well as a variety of youth and seniors' activities.

A significant number of community groups and organisations were supported through Council's Community Grants programs.

Health and wellbeing was promoted through the provision and upkeep of sporting and recreation facilities, the Windsor Community Garden, the school immunisation program and the ongoing monitoring of recreational water.



Our Future

GOAL

To encourage sustainable growth and prosperity.

OBJECTIVES

- Development is in keeping with the character of the area and natural values.
- Existing businesses grow and sustainable new businesses are attracted to our region with a focus on tourism, hospitality, agriculture, viticulture, artisan trades, home business and light industries.

Council continued its work with other Northern councils to review the Northern Tasmanian Regional Land Use Strategy and the demand and supply of residential land.

Council maintained its membership of the Northern Tasmanian Development Corporation, which is established to provide a regional approach to economic development across Northern Tasmania.

Council's ongoing financial support to Launceston's UNESCO Creative City of Gastronomy is continues to have many flow-on benefits to the food and agriculture operators within the West Tamar, including its partnership agreement with FermentTas for the development of a world-class food innovation facility at Legana's Innova Business Park.

The West Tamar experienced a small decrease in visitor numbers to the Beaconsfield Mine and Heritage Centre, recording more than 32,220 visitors during the year. This is a 3 per cent decrease compared with the previous year.

6
COMPLETED PLANS

0
PLANS IN PROGRESS

Our Environment

GOAL

To care for and achieve balance between the natural and built environment.

OBJECTIVES

- Balance between growth and the natural environment
- Acknowledgement of the changing environment and its impact on the community

Council continues to be an active member of key stakeholder groups with an interest in improving the health of the Tamar River Estuary and its environs.

This includes working closely with the Tamar Estuary and Esk Rivers Program, the Tamar Estuary Management Taskforce and Tamar NRM.

As well as financial support, Council provides staff support and resources to the work and promotion of these organisations.

Council has continued to promote the collection of recyclable materials and the environmental benefits of recycling and reuse.

Council continued to support the Northern Tasmanian Alliance for Resilient Councils (NTARC) - a Collaboration of eight councils across the North-East to develop the region's resilience to natural hazards and emerging climates.

1
COMPLETED PLANS

1
PLANS IN PROGRESS





Our Infrastructure

GOAL

To ensure the provision and maintenance of an efficient and effective infrastructure network.

OBJECTIVES

- Provide for a broad range of infrastructure, services and future developments
- Planning is innovative and smart
- Council is a leader and advocate for regional infrastructure

Council continued to work closely with community groups and users to ensure facilities are fit for purpose and maintained appropriately.

Maintenance and upgrades of Council's buildings and facilities were undertaken in line with operational requirements, condition assessments within the confines of the budget allocated to the tasks.

Council delivered $9.4 million in capital expenditure including $5.3 million of renewed assets and $4.1 million of new and upgraded assets.

7
COMPLETED PLANS

1
PLANS IN PROGRESS



Our Organisation

10
COMPLETED PLANS

6
PLANS IN PROGRESS

GOAL

To be an organisation that values its people and delivers for our community.

OBJECTIVES

- Council is a preferred employer
- The community is informed and engaged and receives quality customer service
- Council is recognised as a leader in local government
- Council is financially sustainable

Council continued to provide detailed induction to all new employees and volunteers and undertook annual development appraisals to provide a formal opportunity for employees to discuss job performance and accomplishments and to communicate any training, career and/or professional development goals or needs.

Council maintains a Training and Development Policy that commits Council to the development and support of a high performing, skilled and flexible workforce.

This policy aims to provide employees with opportunities through appropriate education, training and development to acquire additional skills that are relevant and of benefit to both the employee and the Council.

To ensure a high-level customer service Council regularly reviews and reports against its Customer Service Charter, achieving 98.1 per cent compliance with its Customer Service Request system over the year.

Budgeting and cost control systems are continually revised to meet best practice, and Council has a financial management strategy and rolling 10-year Long-Term Financial Plan to assist Council in adopting estimates within a longer term prudent financial framework.

The current Financial Strategy and Plan was adopted by Council in February 2023.

Councillor Training

COUNCILLOR ONLINE LEARNING MODULES

Participation rates
(as at June 30, 2026).

The Office of Local Government (OLG) and LGAT have worked together to develop the Local Government Learning and Development Framework, which aims to increase the knowledge and skills of elected representatives.

The online learning modules are an important component of elected representatives' learning and development and are designed to be completed within the council chamber.

The table below outlines the completion rate of individual councillors with respect of each of the three available Learning Packages.

Name	Role	Enrolled	Complete	Percentage
Cr Allen	Councillor	15	3	20.0%
Cr Ferguson	Councillor	15	1	6.7%
Cr Holmdahl	Mayor	15	0	0.0%
Cr Ireland	Councillor	15	15	100.0%
Cr Larner	Councillor	15	15	100.0%
Cr Lyons	Councillor	15	15	100.0%
Cr Manticas	Councillor	15	15	100.0%
Cr Sladden	Councillor	15	15	100.0%
Cr Shegog	Deputy Mayor	15	0	0.0%

West Tamar
COUNCIL

Annual Financial Report

For The Year Ended 30 June 2026



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STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2026

	Note	Budget 2026 $'000	Actual 2026 $'000	Actual 2025 $'000
Income				
Recurrent Income				
Rates and charges	2.1	27,406	27,503	26,015
Statutory fees and fines	2.2	991	1,192	1,024
User fees and charges	2.3	2,676	2,619	2,546
Grants	2.4	5,496	6,675	3,311
Interest	2.5	920	1,306	1,289
Investment revenue from water corporation	2.6,5.1	656	853	787
Other income	2.7	444	604	480
		38,589	**40,752**	**35,452**
Capital Income				
Capital grants specifically for new or upgraded assets	2.4	7,378	2,862	2,664
Contributions and recognition of assets	2.8	-	2,957	4,066
Net gain on disposal of property, infrastructure, plant and equipment	3.6	-	47	-
Total Income		**45,967**	**46,618**	**42,182**
Expenses				
Employee benefits	3.1	(14,126)	(12,952)	(12,004)
Materials and services	3.2	(12,853)	(11,840)	(12,086)
Statutory contributions - fire levy		(1,713)	(1,713)	(1,639)
Depreciation and amortisation	3.3	(7,791)	(7,598)	(8,397)
Finance costs	3.4	(2)	(1)	(2)
Other expenses	3.5	(1,521)	(1,292)	(1,458)
		(38,006)	**(35,396)**	**(35,586)**
Capital Expenses				
Net loss on disposal of property, infrastructure, plant and equipment	3.6	(475)	-	(435)
Total Expenses		**(38,481)**	**(35,396)**	**(36,021)**
Net Result For The Year		**7,486**	**11,222**	**6,161**
Other Comprehensive Income				
Items that will not be reclassified to net result				
Net asset revaluation increment/(decrement)	8.1	-	15,901	14,884
Fair value adjustments on equity investment assets	5.1,8.1	-	1,992	1,179
Total Other Comprehensive Income		-	17,893	16,063
Total Comprehensive Result		**7,486**	**29,115**	**22,224**

The above statement should be read in conjunction with the accompanying notes.

STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2026

	Note	2026 $'000	2025 $'000
Assets			
Current Assets			
Cash and cash equivalents	4.1	8,932	4,695
Investments	4.2	24,764	20,764
Trade and other receivables	4.3	2,186	2,848
Inventories	4.4	176	232
Prepayments and other assets	4.5	745	717
Total Current Assets		**36,803**	**29,256**
Non-Current Assets			
Investment in water corporation	5.1	63,596	61,604
Property, infrastructure, plant and equipment	6.1	468,971	449,086
Right-of-use assets	6.2	17	35
Total Non-Current Assets		**532,584**	**510,725**
Total Assets		**569,387**	**539,981**
Liabilities			
Current Liabilities			
Trade and other payables	7.1	4,884	3,569
Provisions	7.2	2,708	2,376
Lease liabilities	7.3	19	18
Contract liabilities	7.4	769	2,127
Total Current Liabilities		**8,380**	**8,090**
Non-Current Liabilities			
Trade and other payables	7.1	-	27
Provisions	7.2	314	267
Lease liabilities	7.3	-	19
Total Non-Current Liabilities		**314**	**313**
Total Liabilities		**8,694**	**8,403**
Net Assets		**560,693**	**531,578**
Equity			
Accumulated surplus		271,616	260,394
Reserves	8.1	289,077	271,184
Total Equity		**560,693**	**531,578**

The above statement should be read in conjunction with the accompanying notes.

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2026

2026	Note	Accumulated Surplus 2026 $'000	Asset Revaluation Reserve 2026 $'000	Other Reserves 2026 $'000	Total Equity 2026 $'000
Balance at the beginning of the financial year		260,394	270,531	651	531,577
Surplus / (deficit) for the year		11,222	-	-	11,222
Other Comprehensive Income:					
Net asset revaluation increment(decrement)	8.1	-	15,901	-	15,901
Fair value adjustments on equity investment assets	5.1, 8.1	-	-	1,992	1,992
Balance at the end of the financial year		**271,616**	**286,433**	**2,643**	**560,692**

2025	Note	Accumulated Surplus 2025 $'000	Asset Revaluation Reserve 2025 $'000	Other Reserves 2025 $'000	Total Equity 2025 $'000
Balance at the beginning of the financial year		254,233	255,648	(528)	509,353
Surplus / (deficit) for the year		6,161	-	-	6,161
Other Comprehensive Income:					
Net asset revaluation increment(decrement)	8.1	-	14,884	-	14,884
Fair value adjustments on equity investment assets	5.1, 8.1	-	-	1,179	1,179
Balance at the end of the financial year		**260,394**	**270,531**	**651**	**531,577**

The above statement should be read in conjunction with the accompanying notes.

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2026

	Note	2026 Inflows/ (Outflows) $'000	2025 Inflows/ (Outflows) $'000
Cash flows from operating activities			
Rates		27,576	25,611
Interest received		1,267	1,309
Fees and user charges (inclusive of GST)		4,072	3,736
Finance costs		(1)	(2)
Grants (inclusive of GST)		6,441	3,755
Investment revenue from water corporation		853	787
Other receipts (inclusive of GST)		545	547
Net GST refund/(payment)		1,594	1,921
Payments to employees		(12,970)	(12,009)
Payments to suppliers (inclusive of GST)		(12,182)	(14,550)
Statutory contributions		(1,713)	(1,639)
Other payments (inclusive of GST)		(1,293)	(1,445)
Net cash provided by (used in) operating activities	8.2	**14,189**	**8,021**
Cash flows from investing activities			
Payments for property, infrastructure, plant and equipment		(9,361)	(11,809)
Capital grants		3,280	4,925
Monetary contributions towards assets		-	29
Proceeds from sale of property, infrastructure, plant and equipment		139	1,058
Proceeds from investments		22,000	17,750
Payments for investments		(26,001)	(22,251)
Repayments of loans from community organisations		9	23
Net cash provided by (used in) investing activities		**(9,934)**	**(10,275)**
Cash flows from financing activities			
Repayment of lease liabilities (principal repayments)		(18)	(19)
Net cash provided by (used in) financing activities	8.3	**(18)**	**(19)**
Net increase (decrease) in cash and cash equivalents		4,237	(2,273)
Cash and cash equivalents at the beginning of the financial year		4,695	6,968
Cash and cash equivalents at the end of the financial year	4.1	**8,932**	**4,695**

The above statement should be read with the accompanying notes.

Note 1 Overview

Note 1.1 Reporting entity

The West Tamar Council is a body corporate with perpetual succession and a common seal. Council's main office is located at Eden St, Riverside.

The purpose of the Council is to:
-provide for the health, safety and welfare of the community
-to represent and promote the interests of the community
-provide for peace, order and good government in the municipality.

Note 1.2 Basis of preparation

These financial statements are a general purpose financial report that consists of a Statement of Comprehensive Income, Statement of Financial Position, Changes in Equity, Statement of Cash Flows and notes accompanying these financial statements. The general purpose financial report complies with Australian Accounting Standards, other authoritative pronouncements of the Australian Accounting Standards Board, and the *Local Government Act 1993 (LGA1993) (as amended)* . Council has determined that it does not have profit generation as a prime objective. Consequently, where appropriate, Council has elected to apply options and exemptions within accounting standards that are applicable to not for-profit entities.

This financial report has been prepared on the accrual and going concern basis.

All amounts are presented in Australian dollars and unless stated, have been rounded to the nearest thousand dollars.

This financial report has been prepared under the historical cost convention, except where specifically stated in notes 5.1, 6.1, and 7.2.

Unless otherwise stated, all material accounting policy information is consistent with those applied in the prior year. Where appropriate, comparative figures have been amended to accord with current presentation, disclosure has been made of any material changes to comparatives.

All entities controlled by Council that have material assets or liabilities, such as Special Committees of Council, have been included in this financial report. All transactions between these entities and Council have been eliminated in full. Details of Special committees included in this financial report are detailed in note 9.3.

Note 1.3 Use of estimates and judgements

Judgements and assumptions

In the application of AASB standards, Council is required to make judgements, estimates and assumptions about carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgements. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

Council has made no assumptions concerning the future that may cause a material adjustment to the carrying amounts of assets and liabilities within the next reporting period. Judgements made by Council that have significant effects on the financial report are disclosed in the relevant notes as follows:

Employee entitlements

Assumptions are utilised in the determination of Council's employee entitlement provisions. These assumptions are discussed in note 7.2.

Defined benefit superannuation fund obligations

Actuarial assumptions are utilised in the determination of Council's defined benefit superannuation fund obligations and are discussed further in note 8.4.

Note 1 Overview *(Continued)*

Note 1.3 Use of judgements and estimates *(continued)*

Fair value of property, plant & equipment
Assumptions and judgements are utilised in determining the fair value of Council's property, plant and equipment including useful lives and depreciation rates. These assumptions are discussed in notes 6.1.

Investment in water corporation
Assumptions utilised in the determination of Council's valuation of its investment in TasWater are discussed in note 5.1.

Note 1.4 Functions/Activities of the Council

(a) *Revenue, expenditure and assets attributable to each function as categorised in (c) below:*

	Grants	Other	Total Revenue	Total Expenditure	Surplus/ (Deficit)	Assets
	$'000	$'000	$'000	$'000	$'000	$'000
Technical Services						
2025-2026	91	27	118	779	(661)	-
2024-2025	25	2	27	410	(383)	-
Road Services						
2025-2026	3,664	2,813	6,477	9,445	(2,968)	365,072
2024-2025	2,250	3,936	6,186	10,278	(4,092)	347,577
Waste Management						
2025-2026	-	5,131	5,131	4,375	756	980
2024-2025	-	4,765	4,765	4,204	561	975
Recreation Facilities						
2025-2026	576	257	833	2,269	(1,436)	27,693
2024-2025	301	247	548	2,197	(1,649)	26,710
Parks and Reserves						
2025-2026	1,486	872	2,358	3,480	(1,122)	42,962
2024-2025	1,298	623	1,921	3,429	(1,508)	40,766
Planning & Development Services						
2025-2026	-	1,373	1,373	3,669	(2,296)	358
2024-2025	-	1,231	1,231	3,854	(2,623)	355
Community Services						
2025-2026	187	1,336	1,523	4,740	(3,217)	21,795
2024-2025	181	1,551	1,732	5,748	(4,016)	21,720
Trading Activities/Undertakings						
2025-2026	-	1,785	1,785	1,970	(185)	-
2024-2025	-	1,720	1,720	1,885	(165)	-
Other Non Attributable						
2025-2026	3,533	23,487	27,020	4,669	22,351	110,527
2024-2025	1,919	22,132	24,051	4,016	20,035	101,878
Total						
2025-2026	**9,537**	**37,081**	**46,618**	**35,396**	**11,222**	**569,387**
2024-2025	**5,974**	**36,207**	**42,181**	**36,021**	**6,160**	**539,981**

Note 1.4 Functions/Activities of the Council

(b) Reconciliation of Assets from note 1.4(a) with Statement of Financial Position as at 30 June:

	2026	2025
	$'000	$'000
Current assets	36,803	29,256
Non-current assets	532,584	510,725
	569,387	**539,981**

(c) Functions/activities of Council

The activities of Council are to be classified into the following functions, namely

Technical Services
Asset operations
Asset management
Engineering services
Project management

Road Services
Works and services
Bridges
General and depot
Sealed roads
Stormwater
Street lighting
Unsealed roads

Waste Management
Household garbage
Exeter Transfer Station
Beaconsfield Transfer Station
Recycling

Recreation Facilities
Beaconsfield recreation grounds
Beaconsfield tennis club
Beauty Point recreation area
Bridgenorth ground
Exeter RSL and bowls club
Greens Beach caravan park
Legana recreation area
Overnight rest areas
Pontoons
Public halls and community centres
Riverside swimming pool
Riverside Olympic football clubrooms
Rosevears recreation ground
Windsor pavilion

Planning & Development
Cemetery management
Control of animals
Environmental health
General development
Municipal inspectorate
Plumbing surveying
Statutory building surveying
Strategic and statutory planning

Community Services
Area promotion
Beaconsfield Mine and Heritage Centre
Community development
Community grants
Cultural activities
Economic development
Other welfare
Public amenities
Tourism
Youth
Windsor Community Precinct

Trading Activities/Undertakings
Fire protection per area

Parks and Reserves
Parks and public open spaces by area
Windsor Park

Other Activities (other non-attributable)
Administration
Council member expenses
Council housing
Climate change
People & culture
Safety
Fleet services

	2026 $'000	2025 $'000

Note 2 Revenue

Note 2.1 Rates and charges

Council uses the Annual Assessed Value (AAV) as the basis of valuation of all properties within the municipality. The AAV of a property is determined by the Valuer-General in terms of the *Valuation of Land Act 2001.*

The valuation base used to calculate general rates for 2025-26 was $301 million (2024-25 $296 million). The 2025-26 general rate in the dollar was 6.806 cents (2024-25 was 6.525 cents).

Fire levy	1,716	1,654
Waste	4,814	4,529
General rates	20,725	19,588
Special rates	248	244
Total rates and charges	**27,503**	**26,015**

The date of the last general revaluation of assessed annual value utilised for rating purposes within the municipal district was 1st July 2021, and the valuation first applied to the rating period commencing 1st July 2022. Adjustment factors provided from the valuer-general were applied to annual assessed values commencing 1 July 2024.

Accounting policy
Council recognises revenue from rates and annual charges for the amount it is expected to be entitled to at the beginning of the rating period to which they relate, or when the charge has been applied. Rates and charges in advance are recognised as a financial liability until the beginning of the rating period to which they relate.

Note 2.2 Statutory fees and fines

Animal control fees and infringements	222	202
Planning fees and charges	438	356
Land information certificates	299	265
Building permits, levies and infringements	152	129
Plumbing permits	19	26
Health licences	62	46
Total statutory fees and fines	**1,192**	**1,024**

Accounting policy
Statutory fees and fines are recognised as income when the service has been provided, the payment is received, or when the penalty has been applied, whichever first occurs.

		2026 $'000	2025 $'000
Note 2.3	**User fees and charges**		
	Beaconsfield Mine and Heritage Centre entrance charges	534	521
	Building surveying	98	156
	Brochure displays tourism	9	7
	Cemetery charges	30	53
	Commissions	2	4
	Merchandise TVC and Heritage Centre	274	284
	Non statutory planning	15	3
	Plumbing surveying	302	217
	Riverside Swimming Centre	113	109
	Special committees	3	5
	Waste transfer stations	234	236
	Operating leases	807	790
	Other rentals	168	153
	Other fees and charges	30	8
	Total user fees and charges	**2,619**	**2,546**

Accounting policy

Council recognises revenue from user fees and charges at a point in time or over time as the performance obligation is completed and the customer receives the benefit of the goods / services being provided. A provision for impairment is recognised when collection in full is no longer probable.

Licences granted by Council are all either short-term or low value and all revenue is recognised at the time that the licence is granted rather than the term of the licence.

Rental income

Council holds properties that it derives rents from. Council records rents on an accrual basis in accordance with lease or licence arrangements. Some details relating to Council as a lessor are presented at note 8.10.

Operating leases as lessor

Council is a lessor and enters into agreements with a number of lessees. These include commercial and non-commercial agreements. Where leases are non-commercial agreements, these are generally with not (for) profit groups, such as sporting organisations. In these cases, subsidised or peppercorn rents are charged because Council recognises part of its role is community service and community support. In these situations, Council records lease revenue on an accruals basis and records the associated properties as part of land and buildings within property, plant and equipment. Buildings are recognised at depreciated replacement cost.

Where leases are commercial agreements, but properties leased are part of properties predominantly used by Council for its own purposes, Council records lease revenue on an accruals basis and records the associated properties as part of land and buildings within property, plant and equipment. Buildings are recognised at current replacement cost.

Where leases are commercial agreements, and properties leased are predominantly used for leasing to third parties, Council records lease revenue on an accruals basis and records the associated properties as investment property. These properties are recognised at fair value. These leases may include incentives which have not been recognised in the statement of financial position, on the basis the amounts are unlikely to be material and or could not be reliably measured at balance date.

Note 2.4 Grants

	2026 $'000	2025 $'000
Grants were received in respect of the following:		
Summary of grants		
Commonwealth funded grants	7,871	5,009
State funded grants	1,525	735
Others	142	232
Total	**9,538**	**5,976**
Grants - recurrent		
Commonwealth financial assistance grants - General Purpose (Untied)	3,312	1,772
Commonwealth financial assistance grants - Roads (Untied)	2,484	1,199
Trails design	182	25
Transport	150	25
Youth	142	136
Recreation plan	50	-
Climate change	220	148
Storm damage	121	-
Other	14	6
Total recurrent grants	**6,675**	**3,311**

In the preceding year the Commonwealth made early payment of instalments of untied Financial Assistance Grants for the following year. In accordance with AASB 1058 council recognises grant revenue without performance obligations when received. Council received an early payment in June 2025 of $2.201 million for 50% of 2025-26 allocations and an early payment in June 2026 of $3.608m for 80% of 2026-27 allocations. Budgets were set in anticipation of an annual allocation in each year.

Capital grants received specifically for new or upgraded assets		
Beauty Point Foreshore	32	1,212
Riverside Tennis Club	27	-
Caravan and motorhome plan	55	-
Emergency equipment	28	-
Riverside, Windsor Olympic 2 Oval	499	-
Exeter bowling green	-	200
Gravelly Beach foreshore	955	8
Pontoons	331	-
Greens Beach Rd, Kelso	53	250
Kelso toilet and carpark	3	46
Legana recreational developments	60	75
Blackspot funding	-	100
Roads to Recovery	819	675
Windsor oval resurface	-	74
Other	-	24
Total capital grants	**2,862**	**2,664**
Total grants	**9,537**	**5,975**
Timing of revenue recognition		
Grants recognised over time	3,421	2,979
Grants recognised at a point in time	5,946	2,996
Total grants	**9,367**	**5,975**

	2026 $'000	2025 $'000

Note 2.4 Grants *(continued)*

Unspent grants and contributions

Grants and contributions which were obtained on the condition that they be spent for specified purposes or in a future period, but which are not yet spent in accordance with those conditions, are as follows:

Operating		
Balance of unspent funds at 1 July	675	287
Add: Funds received and not recognised as revenue in the current year	40	538
Less: Funds received in prior year but revenue recognised and funds spent in current year	(281)	(150)
Less: Funds received in a prior year but refunded to the grant provider in the current year from unspent funds	(8)	-
Balance of unspent funds at 30 June	**426**	**675**
Capital		
Balance of unspent funds at 1 July	524	49
Add: Funds received and not recognised as revenue in the current year	14	521
Less: Funds received in prior year but revenue recognised and funds spent in current year	(405)	(46)
Balance of unspent funds at 30 June	**133**	**524**
Total unspent funds held as a contract liability	**559**	**1,199**

Accounting policy

Council recognises untied grant revenue and those without performance obligations when received. In cases where funding includes specific performance obligations, or is to acquire or construct a recognisable non-financial asset, a liability is recognised for funds received in advance and income is recognised as obligations are fulfilled.

Each performance obligation is considered to ensure that the revenue recognition reflects the transfer of control. Within grant agreements there may be some performance obligations where control transfers at a point in time and others which have continuous transfer of control over the life of the contract. Where control is transferred over time, generally the input methods being either costs or time incurred are deemed to be the most appropriate methods to reflect the transfer of benefit.

For construction projects, this is generally as the construction progresses in accordance with costs incurred since this is deemed to be the most appropriate measure of the completeness of the construction project as there is no profit margin. For acquisitions of assets, the revenue is recognised when the asset is acquired and controlled by the Council.

Note 2.5 Interest

Interest on cash and investments	1,306	1,288
Interest on loan receivables	-	1
Total interest	**1,306**	**1,289**

Accounting policy

Interest is recognised progressively as it is earned. Interest on rates is recognised in rates revenue.

Note 2.6 Investment revenue from water corporation

Dividends	**853**	**787**

Accounting policy - investment revenue

Dividend revenue is recognised when Council's right to receive payment is established and it can be reliably measured.

		2026 $'000	2025 $'000
Note 2.7	**Other income**		
	Donations	4	5
	Commissions	72	68
	Cash contributions	214	227
	Reimbursements	215	162
	Recycling Rebates	83	-
	Other	16	18
	Total other income	**604**	**480**

Accounting policies for other income

Council recognises revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the Council and specific criteria have been met for each of the Council's activities as described below. Council bases its estimates on historical results, taking into consideration the type of customer, the type of transaction and the specifics of each arrangement.

Donations

Donations revenue is recognised when the payment is received.

Cash contributions

Council recognises contributions without performance obligations when received. In cases where the contributions is for a specific purpose to acquire or construct a recognisable non-financial asset, a liability is recognised for funds received in advance and income recognised as obligations are fulfilled.

Commissions, Recycling, reimbursements and other

Revenue is recognised when a right to receive payment arises.

Other

Council recognises revenue from other income when or as the performance obligation is completed and the customer receives the benefit of the goods / services being provided.

Note 2.8	**Contribution and recognition of assets**		
	Cash - various infrastructure	**-**	**29**
	Non-monetary assets		
	Stormwater infrastructure	1,370	1,708
	Road infrastructure	1,083	1,463
	Furniture & Fittings	47	-
	Land public open space	-	334
	Land under roads	457	532
	Total contributions - non-monetary assets	**2,957**	**4,037**
	Total Contribution and recognition of assets	**2,957**	**4,066**

Accounting policy

Council recognises contributions without performance obligations when received. In cases where the contributions are for a specific purpose to acquire or construct a recognisable non-financial asset, a liability is recognised for funds received in advance and income recognised as obligations are fulfilled.

Council recognises revenue from user fees and charges when or as the performance obligation is completed and the customer receives the benefit of the goods / services being provided. A provision for impairment is recognised when collection in full is no longer probable.

		2026 $'000	2025 $'000
Note 3	**Expenses**		
Note 3.1	**Employee benefits**		
	Salaries and wages	10,865	10,017
	Superannuation	1,680	1,512
	Payroll tax	673	623
	Workers compensation insurance premiums	378	397
		13,596	12,549
	Less amounts capitalised	(644)	(545)
	Total employee benefits	**12,952**	**12,004**

Accounting policy

Expenses are recognised in the Statement of Comprehensive Income when a decrease in future economic benefits related to a decrease in asset or an increase of a liability has arisen that can be measured reliably.

Employee benefits include, where applicable, entitlements to wages and salaries, annual leave, sick leave, long service leave, superannuation and any other post-employment benefits.

Note 3.2	**Materials and services**		
	Animal Control	48	46
	Building and other subsidiary maintenance	651	632
	Cemeteries	16	39
	Cleaning contractors	482	501
	Collection costs debtors	57	55
	Consumables	131	98
	Economic and regional projects	410	253
	Electricity	464	428
	Election and councillor expenses	42	43
	Emergency relief	27	20
	Fringe benefits tax	80	99
	Fuel fleet	264	264
	Garbage collection and recycling	3,377	3,257
	Information technology contractors	48	25
	Insurance (excluding workers compensation insurance)	410	387
	Labour Hire	894	1,156
	Land tax	92	72
	Licences and registrations	510	456
	Maintenance and repair fleet	207	215
	Merchandise	131	133
	Minor furniture and equipment	39	44
	Parks and reserves contractors, materials and services	434	667
	Printing, postage and stationery	158	148
	Promotions	142	92
	Recruitment, people and culture	88	174
	Recreational facilities	111	72
	Road and bridge contractors, materials and services	836	1,060
	Safety management	50	5
	Stormwater maintenance	101	94
	Swimming pool contractor	300	294
	Telephone and communications	147	151
	Town planning projects and reviews	238	250
	Training and conferences	153	152
	Trails strategy	92	25
	Uniforms / personal protection equipment	36	26
	Water and sewerage	327	359
	Windsor Community Precinct contractors	29	30
	Youth programs	39	60
	Other	179	204
	Total materials and services	**11,840**	**12,086**

Note 3.2 Materials and services *(Continued)*

Accounting policy
Expenses are recognised in the Statement of Comprehensive Income when a decrease in future economic benefits related to a decrease in asset or an increase of a liability has arisen that can be measured reliably.

Routine maintenance, repair costs and minor renewal costs are expensed as incurred. Where the repair relates to the replacement of a component of an asset and the cost exceeds the capitalisation threshold the cost is capitalised and depreciated. The carrying value of the replaced asset is expensed.

Note 3.3 Depreciation and amortisation

	2026 $'000	2025 $'000
Plant and machinery	574	691
Furniture, fittings and office equipment	121	138
Stormwater and drainage infrastructure	1,018	977
Roads and streets infrastructure	3,310	3,220
Bridges	269	243
Buildings	1,250	2,273
Parks, recreation facilities and community amenities	996	778
Right-of-use assets	18	19
Other property, plant & equipment	42	58
Total depreciation and amortisation	**7,598**	**8,397**

Accounting policy
Expenses are recognised in the Statement of Comprehensive Income when a decrease in future economic benefits related to a decrease in an asset or an increase of a liability has arisen that can be measured reliably.
Buildings, plant and equipment, infrastructure and other assets having limited useful lives are systematically depreciated over their useful lives to Council in a manner which reflects consumption of the service potential embodied in those assets. Estimates of remaining useful lives and residual values are made on a regular basis with major asset classes reassessed annually. Depreciation rates and methods are reviewed annually.

Where assets have separate identifiable components that are subject to regular replacement, these components are assigned distinct useful lives and remaining values and a separate depreciation rate is determined for each component.

Land, heritage, and road earthwork assets are not depreciated on the basis that they are assessed as not having a limited useful life.

The non-depreciation of road earthwork assets shall be reviewed at least at the end of each reporting period to ensure that the accounting policy applied to particular earthwork assets reflects the most recent assessment of the useful lives of the assets having regard to factors such as asset usage, physical deterioration and technical and commercial obsolescence.
Straight line depreciation is charged based on the residual useful life as determined each year.

Note 3.3 Depreciation and amortisation

Accounting policy *(continued)*

Major depreciation periods used are listed below and are consistent with the prior year unless otherwise stated:

Classification	Years
Plant and machinery	3-30
Furniture, fittings and office equipment	2-50
Stormwater and drainage infrastructure	80-90
Roads and streets infrastructure	3-180
Bridges	23-105
Buildings	19-100
Parks, recreation facilities and community amenities	5-100
Right-of-use assets	5
Other assets	3-10

Note 3.4 Finance costs

	2026 $'000	2025 $'000
Interest - lease liabilities	1	2
Total finance costs	**1**	**2**

Accounting policy - finance expense

Finance costs are expensed as incurred using the effective interest method.

Note 3.5 Other expenses

Advertising	128	110
Auditors remuneration		
Auditing the financial report	53	52
Auditing grant acquittals and travel	15	2
Bank fees	66	60
Community and business grants program	65	162
Councillor sitting allowances	358	323
Councillor other costs	35	42
Discount on rates	94	88
Entertainment	38	38
Legana landslip investigations	2	46
Legal costs	78	156
Organisational development / cultural reform	-	26
Subscriptions	167	147
Tamar Natural Resource Management strategy	74	72
Tamar Estuary and Esk Rivers (TEER) program	39	38
Valuation fees	58	68
Warranties	17	17
Other	5	11
Total other expenses	**1,292**	**1,458**

Accounting policy

Expenses are recognised in the Statement of Comprehensive Income when a decrease in future economic benefits related to a decrease in an asset or an increase of a liability has arisen that can be measured reliably.

		2026 $'000	2025 $'000
Note 3.6	**Net gain/(loss) on disposal of property, infrastructure, plant, equipment and leased assets**		
	Proceeds from disposal	800	396
	Add: Carrying amount of assets disposed	(753)	(831)
	Net gain/(loss) on disposal	**47**	**(435)**

Accounting policy
The profit or loss on sale of an asset is determined when control of the asset has irrevocably passed to the buyer.

Note 4 Current assets

Note 4.1 Cash and cash equivalents and short term investments

Cash on hand	7	7
Cash at bank	5,364	1,198
Short term deposits	3,561	3,490
Total cash and cash equivalents	**8,932**	**4,695**

Council's cash and cash equivalents are subject to a number external restrictions and internal commitments that limit amounts available for discretionary or future use. These include:

Restricted funds		
i) Contract liabilities (note 7.4)	768	2,127
ii) Retention amounts and sundry deposits	346	309
Internal committed funds		
iii) Current provisions (note 7.2)	2,709	2,376
iv) Sale proceeds quarantined for Legana Town Park	358	358
Committed funds	**4,181**	**5,170**
Total uncommitted cash and cash equivalents	**4,751**	**(475)**
Total investments (note 4.2)	24,764	20,764
Total uncommitted funds	**29,515**	**20,289**

Accounting policy
For the purposes of the Statement of Cash Flows, cash and cash equivalents include cash on hand, deposits at call, and other highly liquid investments with original maturities of three months or less, net of outstanding bank overdrafts.

Cash on hand and at bank and money market call accounts are valued at face value.

Cash, surplus to requirements, and investments are held to maximise interest return whilst maintaining an acceptable level of risk in accordance with Council's investment policy.

Restricted and internally committed funds include:

i) Includes contract amounts held in trust by Council for completion of specific purposes.

ii) Includes refundable building retentions or bonds and other sundry refundable amounts

iii) Monies set aside to meet employee leave provision obligations

iv) Monies held in trust for Legana Town park developments

Note 4.2 Investments

Current - term deposits	24,764	20,764

Accounting policy
For the purposes of the Statement of Cash Flows, investments include term deposits with original maturities of greater than three months.

Term deposits are measured at face value.

Investments are held to maximise interest return whilst maintaining an acceptable level of risk in accordance with Council's investment policy.

	2026 $'000	2025 $'000
Note 4.3 Trade and other receivables		
Current		
Rate debtors	1,472	1,447
GST receivable	402	337
Grant debtors	133	925
Sundry debtors	179	129
Community loan debtor	-	10
Total trade and other receivables	**2,186**	**2,848**

Council believes that no impairment allowance is necessary in respect of trade and other receivables despite a negative economic outlook. For ageing analysis of the financial assets, refer to note 8.7.

Accounting policy

Trade receivables that do not contain a significant financing component are measured at amortised cost, which represents their transaction value. Impairment is recognised on an expected credit loss (ECL) basis. When determining whether the credit risk has increased significantly since initial recognition, and when estimating the ECL, Council considers reasonable and supportable information that is relevant and available without undue cost or effort. This includes both quantitative and qualitative information and analysis based on Council's historical experience, an informed credit assessment and forward-looking information.

For rate debtors, Council takes the view that unpaid rates represent a charge against the rateable property that will be recovered when the property is next sold. For non-rate debtors, Council writes off receivables when there is information indicating that there is no realistic prospect of recovery. No material bad debts were written off during either year.

Loan debtors have attracted an interest rate no more than Council's long-term borrowing rate.

For sundry debtors, payment is required within thirty days of issue of the account. No interest is attracted to sundry debtors.

Should amounts remain unpaid outside of approved payment options, Council will instigate collection proceedings. Collectability of overdue accounts is assessed on an ongoing basis.

Note 4.4 Inventories		
Beaconsfield Mine and Heritage Centre	60	59
Tamar Visitor Centre	10	7
Roadworks and Waste Management	106	166
Total inventories	**176**	**232**

Accounting policy

Inventories held for distribution are measured at cost and adjusted when applicable for any loss of service potential. Other inventories are measured at the lower of cost and net realisable value. Where inventories are acquired at no cost, or for nominal consideration, the cost shall be the current replacement cost as at the date of acquisition.

		2026 $'000	2025 $'000
Note 4.5	**Prepayments and other assets**		
	Accrued interest	472	432
	Creditor prepayments	273	285
	Total accrued revenue and prepayments	**745**	**717**

Accounting policy

Accruals and Prepayments are recognised in accordance with relevant accounting standards with materiality a major factor in determining their applicability.

Note 5 Investments

Note 5.1 Investment in water corporation

Investment in water corporation		
Opening Balance	61,604	60,425
Fair value adjustments on equity investment assets	1,992	1,179
Total investment in water corporation	**63,596**	**61,604**

Council has derived returns from the water corporation as disclosed in note 2.6.

Accounting policy - investments

Investments, other than investments in the water corporation, are measured at cost.

Accounting policy - investment in water corporation

Council's investment in TasWater is held for long-term strategic purposes and Council has elected to irrevocably classify this equity investment as designated as fair value through other comprehensive income. Subsequent changes in fair value on designated investments in equity instruments are recognised in other comprehensive income (for fair value reserve, refer note 8.1) and not reclassified through the profit or loss when derecognised. Dividends associated with the equity investments are recognised in profit and loss when the right of payment has been established and it can be reliably measured.

Fair value was determined by using Council's ownership interest against the water corporation's net asset value at balance date. At 30 June 2026, Council held a 3.19% ownership interest in TasWater which is based on Schedule 2 of the Corporation's Constitution which reflects the Council's voting rights.

Note 6 Non-current assets

Note 6.1 Property, infrastructure, plant and equipment

Summary		
at cost	40,113	36,871
Less accumulated depreciation	(12,545)	(11,326)
	27,568	**25,545**
at fair value as at 30 June	609,619	581,718
Less accumulated depreciation	(168,215)	(158,178)
	441,404	**423,540**
Total	**468,972**	**449,085**

		2026 $'000	2025 $'000
Note 6.1	**Property, infrastructure, plant and equipment *(continued)***		
	Plant & Equipment		
	Furniture, fittings and office equipment		
	at cost	1,555	1,181
	Less accumulated depreciation	(752)	(697)
		803	**484**
	Plant and machinery		
	at cost	7,585	7,575
	Less accumulated depreciation	(3,377)	(3,047)
		4,208	**4,528**
	Other property, plant & equipment		
	at cost	1,000	1,020
	Less accumulated amortisation	(931)	(909)
		69	**111**
	Total heritage assets		
	at cost	637	637
		637	**637**
	Total Plant & Equipment	**5,717**	**5,760**
	Infrastructure		
	Stormwater and drainage infrastructure		
	at fair value as at 30 June	94,911	88,876
	Less accumulated depreciation	(29,517)	(27,299)
		65,394	**61,577**
	Roads and streets infrastructure		
	at fair value as at 30 June	275,707	255,501
	Less accumulated depreciation	(94,621)	(86,998)
		181,086	**168,503**
	Bridges		
	at fair value as at 30 June	22,917	21,622
	Less accumulated depreciation	(9,768)	(9,168)
		13,149	**12,454**
	Parks, recreation facilities and community amenities		
	at cost	26,261	24,114
	Less accumulated depreciation	(7,485)	(6,673)
		18,776	**17,441**
	Total Infrastructure	**278,405**	**259,975**

		2,026 $'000	2,025 $'000
Note 6.1	**Property, infrastructure, plant and equipment *(continued)***		
	Property - Land		
	Land		
	at fair value as at 30 June	30,934	30,789
		30,934	**30,789**
	Land under roads		
	at fair value as at 30 June	102,741	102,284
		102,741	**102,284**
	Total Land	**133,675**	**133,073**
	Property - Buildings		
	at fair value as at 30 June	82,409	82,647
	Less accumulated depreciation	(34,309)	(34,713)
		48,100	**47,934**
	Total Property	**181,775**	**181,007**
	Works in progress at cost		
	Furniture, fittings and office equipment	57	5
	Land developments	-	679
	Stormwater and drainage infrastructure	7	11
	Roads and streets	946	938
	Buildings	1,665	177
	Parks, recreation and community amenities	399	534
	Total Works in progress	**3,074**	**2,344**
	Total property, infrastructure, plant and equipment	**468,971**	**449,086**

Accounting policy - recognition and measurement of assets

Acquisitions of assets are initially recorded at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition.

Property, plant and equipment and infrastructure received in the form of contributions are recognised as assets and revenues at fair value by Council valuation where that value exceeds the recognition thresholds for the respective asset class. Fair value is the price that would be received to sell the asset in an orderly transaction between market participants at the measurement date.

In determining the cost of Non-Current Assets constructed by Council, "cost" includes all materials used in construction, direct labour used on the project and an appropriate proportion of overhead. The cost of all materials includes all consulting fees.

Fair value is the price that would be received to sell the asset in an orderly transaction between market participants at the measurement date.

The following classes of assets have been recognised. In accordance with Council's policy, the threshold limits detailed below have applied when recognising assets within an applicable asset class and unless otherwise stated are consistent with the prior year:

Asset category	Threshold
Plant, machinery, equipment, furniture and fittings	$2,500
Infrastructure, land and all other assets	$5,000

Note 6.1 Property, infrastructure, plant and equipment *(continued)*

Reconciliation of property, infrastructure, plant and equipment

2026	Balance at beginning of financial year	Recognition and acquisition of assets	Revaluation increments (decrements) (note 8.1)	Depreciation and amortisation (note 3.3)	Written down value of disposals (note 3.6)	Transfers	Balance at end of financial year
	$'000	$'000	$'000	$'000	$'000	$'000	$'000
Land	30,789	-	118	-	(333)	360	30,934
Land under roads	102,284	457	-	-	-	-	102,741
Plant and machinery	4,528	-	-	(574)	(85)	339	4,208
Furniture, fittings and office equipment	484	47	-	(121)	-	393	803
						-	-
Stormwater and drainage infrastructure	61,577	1,370	2,709	(1,018)	(63)	819	65,394
Roads and streets infrastructure	168,503	1,083	11,563	(3,310)	(261)	3,508	181,086
Bridges	12,454	-	707	(269)	-	257	13,149
Buildings	47,934	-	804	(1,250)	-	612	48,100
Parks, recreation facilities and community amenities	17,441	-	-	(996)	(12)	2,343	18,776
							-
Heritage	637	-	-	-	-	-	637
Other Property, Plant & Equipment	111	-	-	(42)	-	-	69
Works in progress	2,344	9,361	-	-	-	(8,631)	3,074
	449,086	**12,318**	**15,901**	**(7,580)**	**(754)**	**-**	**468,971**

2025							
Land	26,110	-	3,017	-	-	1,662	30,789
Land under roads	101,753	531	-	-	-	-	102,284
Plant and machinery	4,196	-	-	(692)	(289)	1,313	4,528
Furniture, fittings and office equipment	485	-	-	(138)	-	137	484
						-	-
Stormwater and drainage infrastructure	59,230	1,708	680	(977)	(23)	959	61,577
Roads and streets infrastructure	161,740	1,463	3,633	(3,219)	(472)	5,358	168,503
Bridges	11,292	-	1,386	(243)	-	19	12,454
Buildings	43,171	-	6,168	(2,273)	-	868	47,934
Parks, recreation facilities and community amenities	14,194	334	-	(778)	(47)	3,738	17,441
							-
Heritage	637	-	-	-	-	-	637
Other Property, Plant & Equipment	86	-	-	(58)	-	83	111
Works in progress	4,671	11,810	-	-	-	(14,137)	2,344
	427,565	**15,846**	**14,884**	**(8,378)**	**(831)**	**-**	**449,086**

Note 6.1 Property, infrastructure, plant and equipment *(continued)*

Accounting policy - revaluation

Council has adopted the following valuation bases for its non-current assets:

Land	fair value
Land under roads	fair value
Plant and machinery	cost
Furniture, fittings and office equipment	cost
Stormwater and drainage infrastructure	fair value
Roads and streets infrastructure	fair value
Bridges	fair value
Buildings	fair value
Other property, plant and equipment	cost
Parks, recreation facilities and community amenities	cost
Heritage	cost
Work in progress	cost

Subsequent to the initial recognition of assets, non-current physical assets other than asset classes above listed under the cost basis are measured at their fair value in accordance with AASB 116 Property, Plant & Equipment and AASB 13 Fair Value Measurement. An annual assessment is undertaken to determine whether the carrying amount of the assets are materially different from the fair value. If any variation is considered material, a revaluation is undertaken either by comprehensive revaluation or by applying an interim revaluation using appropriate indices. The cost of acquisitions and capital works during the year is considered to represent their fair value.

Council undertakes a formal revaluation of asset classes measured on the fair value basis on a five-year rolling cycle or with sufficient regularity to ensure assets represent fair values. The valuations are performed either by experienced Council officers or independent experts. Between such valuations, Council considers and, when necessary, applies indexation to assets to ensure the carrying values continue to represent fair values. Regarding land and land under road revaluations they will be revalued in sync with valuation timing from the Valuer General.

Fair value valuations are determined in accordance with a valuation hierarchy. Changes to the valuation hierarchy will only occur if an external change in the restrictions or limitations of use of an asset result in changes to the permissible or practical highest and best use of the asset. Further details regarding the fair value hierarchy are disclosed in note 8.9, Fair value measurements.

Where the assets are revalued, the revaluation increments are credited directly to the asset revaluation reserve, except to the extent that an increment reverses a prior year decrement for that class of asset that had been recognised as an expense, in which case the increment is recognised as revenue up to the amount of the expense. Revaluation decrements are recognised as an expense, except where prior increments are included in the asset revaluation reserve for that class of asset, in which case the decrement is taken to the reserve to the extent of the remaining increments. Within the same class of assets, revaluation increments and decrements within the year are offset.

		2026 $'000	2025 $'000
Note 6.2	**Right-of-use asset**		
	Right of use assets comprise photocopiers under a lease arrangement		
	Balance at beginning of the financial year	35	54
	Amortisation	(18)	(19)
	Balance at the end of the financial year	**17**	**35**

Accounting policy - Leases Council as Lessee

In contracts where Council is a lessee, Council recognises a right-of-use asset and a lease liability at the commencement date of the lease, unless the short-term or low-value exemption is applied. Refer to note 7.3 for details on accounting policy of lease liability.

A right-of-use asset is initially measured at cost, comprising the initial measurement of the lease liability adjusted for any lease payments made before the commencement date (reduced by lease incentives received), plus initial direct costs incurred in obtaining the lease and an estimate of costs to be incurred in dismantling and removing the underlying asset, restoring the site on which it is located, or restoring the underlying asset to the condition required by the terms and conditions of the lease.

All right-of-use assets are measured as described in the accounting policy for property, infrastructure, plant and equipment in Note 6.1. Also, Council applies AASB 136 to determine whether a right-of-use asset is impaired and accounts for any identified impairment loss as described in the aforesaid note.

Right-of-use assets are amortised over the shorter period of lease term or useful life of the underlying asset. If a lease transfers ownership of the underlying asset, or the cost of the right-of-use asset reflects that the Council expects to exercise a purchase option, the related right-of-use asset is depreciated over the useful life of the underlying asset. The depreciation starts at the commencement date of the lease.

Note 7	**Current Liabilities**		
Note 7.1	**Trade and other payables**		
	Current payables		
	Accrued wages	404	758
	Rates and charges in advance	1,041	943
	Statutory fees in advance	25	30
	Retention amounts	317	270
	Sundry deposits	29	39
	Trade creditors	3,068	1,529
	Total	**4,884**	**3,569**
	Non-current payables		
	Payroll	-	27
	Total trade and other payables	**4,884**	**3,596**

For ageing analysis of trade and other payables, refer to note 8.7

Note 7.1 Trade and other payables *(continued)*

Accounting policy

Liabilities are recognised for amounts to be paid in the future for goods and services provided to Council as at balance date whether or not invoices have been received. General Creditors are unsecured, not subject to interest charges and are normally settled within 30 days of invoice receipt.

Rates and charges in advance

Rates, charges and statutory fees in advance represent amounts received by Council prior to the commencement of the rating or charging period. Revenue is recognised by Council at the beginning of the rating or charge period to which the advance payment relates.

Subdivision bonds and sundry deposits

Amounts received as bonds, sundry deposits and retention amounts controlled by Council are recognised as Trust funds until they are returned or forfeited.

Note 7.2 Provisions

	Annual leave $'000	RDOs and time in lieu $'000	Long Service Leave $'000	Other provisions $'000	Total $'000
2026					
Balance at beginning of the financial year	941	228	1,474	-	2,643
Additional provisions	1,154	156	487	-	1,797
Amounts used	(964)	(168)	(286)	-	(1,418)
Balance at the end of the financial year	1,131	216	1,675	-	3,022
Current	1,131	216	1,361	-	2,708
Non-current	-	-	314	-	314
Total	**1,131**	**216**	**1,675**	**-**	**3,022**
Expected to settle wholly within 12 months	702	100	385	-	1,187
Expected to settle wholly after 12 months	429	117	1,290	-	1,836
Total	1,131	217	1,675	-	3,023
2025					
Balance at beginning of the financial year	939	203	1,638	20	2,800
Additional provisions	714	144	176	75	1,109
Amounts used	(713)	(119)	(339)	(95)	(1,266)
Balance at the end of the financial year	940	228	1,475	-	2,643
Current	940	228	1,208	-	2,376
Non-current	-	-	267	-	267
Total	**940**	**228**	**1,475**	**-**	**2,643**
Expected to settle wholly within 12 months	583	98	383	-	1,064
Expected to settle wholly after 12 months	357	130	1,090	-	1,577
Total	940	228	1,473	-	2,641

Note 7.2 Provisions *(continued)*

Accounting policy - employee benefits *(continued)*

i) Short term obligations

Liabilities for wages and salaries, including non-monetary benefits, annual leave and time in lieu expected to be wholly settled within 12 months after the end of the period in which the employees render the related service, are recognised in respect of employees' services up to the end of the reporting period, and are measured at the amounts expected to be paid when the liabilities are settled. The liability for annual leave and time in lieu are recognised in the provision for employee benefits. All other short-term employee benefit obligations are presented as payables.

ii) Other long term employee benefit obligations

The liability for long service leave and annual leave that is not expected to be wholly settled within 12 months of the end of the period in which the employees render the related service, is recognised in the provision for employee benefits, and measured as the present value of expected future payments to be made in respect of services provided by employees up to the end of the reporting period, using the projected unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the end of the reporting period on national government bonds, with terms to maturity and currency that match, as closely as possible, the estimated future cash outflows.

The obligations are presented as current liabilities in the statement of financial position if the entity does not have an unconditional right to defer settlement for at least twelve months after the reporting date, regardless of when the actual settlement is expected to occur.

iii) Sick leave

No accrual is made for sick leave as Council experience indicates that, on average, sick leave taken in each reporting period is less than the entitlement accruing in that period, and this experience is expected to recur in future reporting periods. Council does not make payment for untaken sick leave.

iv) Defined benefit plans

Council makes superannuation contributions for two of its employees to the Quadrant Defined Benefits Fund (the Fund), a sub-fund of Care Super. The Quadrant Defined Benefits Fund has been classified as a multi-employer sponsored plan. As the Fund's assets and liabilities are pooled and are not allocated by employer, the Actuary is unable to allocate benefit liabilities, assets and costs between employers. As provided under paragraph 34 of AASB 119 Employee Benefits, Council does not use defined benefit accounting for these contributions. Council accounts for its obligations to defined benefit plans as an expense when it becomes payable.

		2026 $'000	2025 $'000
Note 7.3	**Lease liabilities**		
	Current	19	18
	Non-Current	-	19
	Total lease liabilities	**19**	**37**

Lease liabilities are secured by the related underlying assets. Future minimum lease payments were as follows:

	Minimum lease payments due						
	Within 1 Year $'000	1-2 Years $'000	2-3 Years $'000	3-4 Years $'000	4-5 Years $'000	After 5 Years $'000	Total $'000
As at 30 June 2026							
Lease payments	19	-	-	-	-	-	19
Finance charges	1	-	-	-	-	-	1
Total	20	-	-	-	-	-	20
As at 30 June 2025							
Lease payments	18	19	-	-	-	-	37
Finance charges	1	1	-	-	-	-	2
Total	19	20	-	-	-	-	39

Accounting policy leases - Council as lessee

The lease liability is measured at the present value of

The lease liability is subsequently measured by increasing the carrying amount to reflect interest on the lease liability (using the effective interest method) and by reducing the carrying amount to reflect the lease

Short-term leases and leases of low-value assets

Council has elected not to recognise right-of-use assets and lease liabilities for short-term leases i.e. leases with a lease term of 12 months or less and leases of low-value assets i.e., when the value of the leased asset when new is $10,000 or less. Council recognises the lease payments associated with these leases as expense on a straight-line basis over the lease term.

		2026 $'000	2025 $'000
Note 7.4	**Contract Liabilities**		
	Grant funds received to acquire or construct an asset controlled by Council	133	524
	Other grant funds received prior to performance obligation being satisfied	426	675
	Regional climate change program - funds received prior to performance obligation being satisfied	121	182
	Property proceeds in advance	-	661
	Security deposit lease	1	-
	Lease payments in advance	88	85
		769	2,127
	Revenue recognised that was included in the liability balance at the beginning of the period		
	Grant funds to construct Council controlled assets	405	46
	Other grant funds received prior to performance obligation being satisfied	281	150
	Regional climate change contributions received prior to performance obligation being satisfied	-	86
	Lease payments received in advance of services provided	85	169
		771	451

Accounting policy

Grant funds received to acquire or construct an asset controlled by Council

Grants received in advance are under enforceable contracts which require Council to construct an identified asset which will be under Council's control on completion. The revenue is recognised as Council constructs the asset and the contract liability reflects the funding received which cannot yet be recognised as revenue.

Climate Change Program contributions in advance and lease payments in advance

Upfront payments of funding are recognised as a contract liability until performance obligations in accordance with AASB 15 are satisfied and recognition criteria are met.

Note 8 Other financial information

Note 8.1 Reserves

Asset revaluation reserves

	Balance at beginning of reporting year 2025 $'000	Asset Revaluation 2025 $'000	Balance 2025 $'000	Asset Revaluation 2026 $'000	Balance at end of reporting year 2026 $'000
Roads and streets	113,715	3,633	117,348	11,563	128,911
Buildings	16,004	6,168	22,172	804	22,976
Land	15,576	3,017	18,593	118	18,711
Land under roads	69,924	-	69,924	-	69,924
Bridges	6,232	1,386	7,618	707	8,325
Stormwater and drainage infrastructure	34,197	680	34,877	2,709	37,586
Total asset revaluation reserve	**255,648**	**14,884**	**270,532**	**15,901**	**286,433**

The purpose of the asset revaluation reserve is to record increments and decrements on the revaluation of non-current assets.

Other reserves

	Balance at beginning of reporting year 2025 $'000	Fair value movement 2025 $'000	Balance 2025 $'000	Fair value movement 2026 $'000	Balance at end of reporting year 2026 $'000
Investment in water corporation	**(527)**	**1,179**	**652**	**1,992**	**2,644**

The investment in water corporation reserve was established to capture the fair value movements in Council's water corporation investment.

	2026 $'000	2025 $'000
Total reserves	**289,077**	**271,184**

Note 8.2 Reconciliation of net surplus to net cash inflow from operating activities

Net surplus / (deficit)	11,222	6,161
Items not involving cash		
Depreciation and amortisation expense	7,598	8,397
Other non-cash income (non-monetary assets)	(2,957)	(4,037)
	4,641	4,360
Investing activity		
Capital grants received specifically for new or upgraded assets	(3,280)	(4,925)
Proceeds to contract liability	661	(661)
Monetary contributions towards assets		(29)
Net (Profit)/Loss on disposal of assets	(47)	435
	(2,666)	(5,180)

	2026 $'000	2025 $'000
Note 8.2 Reconciliation of net surplus to net cash inflow from operating activities *(continued)*		
Changes in operating assets and liabilities		
(Increase) decrease in trade and other receivables	653	1,216
(Increase) decrease in inventories	56	(10)
(Increase) decrease in prepayments and accrued revenue	(28)	(148)
Increase (decrease) in trade and other payables	1,289	272
Increase (decrease) in employee provisions	379	(157)
Increase (decrease) in contract liabilities	(1,358)	1,507
	991	2,680
Net cash provided by operating activities	**14,188**	**8,021**

Note 8.3 Reconciliation of liabilities arising from financing activities

Liabilities arising from financing activities are liabilities for which cash flows were, or future cash flows will be, classified in the Statement of Cash Flows as cash flows from financing activities.

	Lease liabilities $'000
Balance as at 1 July 2025	37
Changes from financing cash flows	
Cash repayments	(18)
Balance as at 30 June 2026	**19**
Balance as at 1 July 2024	56
Changes from financing cash flows	
Cash repayments	(19)
Balance as at 30 June 2025	**37**

Note 8.4 Superannuation

During the year Council made superannuation contributions for 2 of its employees to the Quadrant Defined Benefits Fund (the Fund). The Fund is closed to new members. As at 30 June 2025 the Fund had 55 members. Assets accumulate in the Fund to meet member benefits as they accrue, and if assets within the Fund are insufficient to satisfy benefits payable, Council is required to meet its share of the deficiency. The last actuarial review of the Fund at 30 June 2023 disclosed assets of the Fund were adequate to meet the liabilities in respect of vested and accrued benefits as at 30 June 2023. Favourable investment returns since that date has seen further improvement in the financial position of the Fund. The financial position of the Fund will be fully investigated at the actuarial review as at 30 June 2026.

Council also contributes to other accumulation schemes on behalf of a number of employees, however the Council has no ongoing responsibility to make good any deficiencies that may occur in those schemes.

During the year Council made the required superannuation contributions for all eligible employees to an appropriate complying superannuation fund as required by the *Superannuation Guarantee (Administration) Act 1992* . During the reporting period the amount of contributions paid to defined benefits schemes and the amount paid to other accumulation schemes is reported below.

Employer superannuation contributions	**$'000**	**$'000**
Defined benefit fund employer contributions	7	7
Accumulation funds employer contributions	1,673	1,505
	1,680	1,512

	2026 $'000	2025 $'000

Note 8.5 Financing arrangements

Unrestricted access was available at the reporting date to the following lines of credit:

Total facilities corporate credit cards	50	33
Used at reporting date corporate credit cards	(2)	-
Available at reporting date corporate credit cards	**48**	**33**

Council has a business card facility of $50,000 with the balance cleared monthly. Council does not have any other unused borrowing facilities at 30 June 2026.

Note 8.6 Commitments for expenditure

The Council has entered into the following commitments. Commitments are not recognised in the Balance Sheet. Commitments are disclosed at their nominal value and presented inclusive of the GST payable.

2026	Not later than 1 year	Later than 1 year and not later than 5 years	Later than 5 years	Total
	$'000	**$'000**	**$'000**	**$'000**
Capital expenditure commitments				
Community, parks and recreation facilities	403	-	-	403
Local road system	794	-	-	794
Plant & equipment	82	-	-	82
Technology	56	-	-	56
Waste	3	-	-	3
Total capital expenditure commitments	**1,338**	**-**	**-**	**1,338**
Other commitments				
Advertising, tourism & events	70	11	-	81
Administration	44	-	-	44
Building services	2	-	-	2
Caretaking services	8	2	-	10
Climate Change	274	-	-	274
Collection costs debtors	18	38	-	56
Community Grants	22	22	-	44
Emergency relief	20	-	-	20
Information technology	37	-	-	37
Natural resource management	40	41	-	81
Parks & reserves	51	-	-	51
Roads and stormwater	141	123	-	264
Swimming pool contractor	389	1,673	5	2,067
Waste management	2,208	5,789	2,564	10,561
Welfare	11	11	-	22
Other	9	-	-	9
Total other expenditure commitments	**3,344**	**7,710**	**2,569**	**13,623**
Total contractual commitments	**4,682**	**7,710**	**2,569**	**14,961**

Note 8.6 Commitments for expenditure *(Continued)*

2025	Not later than 1 year	Later than 1 year and not later than 5 years	Later than 5 years	Total
	$'000	**$'000**	**$'000**	**$'000**
Capital expenditure commitments				
Community, parks and recreation facilities	328	-	-	328
Land developments	30	-	-	30
Local road system	592	-	-	592
Plant & equipment	105	-	-	105
Total capital expenditure commitments	**1,055**	**-**	**-**	**1,055**
Other commitments				
Advertising, Tourism & Events	80	138	-	218
Building services	29	-	-	29
Cleaning services & caretaking toilets	10	9	-	19
Collection costs debtors	15	-	-	15
Community Grants	22	22	-	44
Emergency relief	19	20	-	39
Information technology	151	-	-	151
Natural Resource Management	38	81	-	119
Northern Tasmania Development	95	-	-	95
Planning & development	229	-	-	229
Roads & stormwater	64	-	-	64
Swimming pool contractor	291	7	-	298
Valuation	28	-	-	28
Waste management	2,048	7,077	2,790	11,915
Welfare	11	22	-	33
Other	14	-	-	14
Total other expenditure commitments	**3,144**	**7,376**	**2,790**	**13,310**
Total contractual commitments	**4,199**	**7,376**	**2,790**	**14,365**

Note 8.7 Financial instruments

a) Interest Rate Risk

The exposure to interest rate risk of financial assets and financial liabilities, both recognised and unrecognised, at balance date are as follows:

2026

			Fixed interest maturing in:					
	Note	Weighted average interest rate	Floating interest rate	1 year or less	1 to 5 years	over 5 years	Non interest bearing	Total
			$'000	$'000	$'000	$'000	$'000	$'000
Financial assets								
Cash and cash equivalents	4.1	4.67%	12	3,561	-	-	5,359	8,932
Investments	4.2	4.75%	-	24,764	-	-	-	24,764
Trade and other receivables	4.3	10.30%	-	1,472	-	-	714	2,186
Investment in water corporation	5.1		-	-	-	-	63,596	63,596
Total financial assets			12	29,797	-	-	69,669	99,478
Financial liabilities								
Trade and other payables	7.1		-	-	-	-	4,884	4,884
Total financial liabilities			-	-	-	-	4,884	4,884
Net financial assets (liabilities)			12	29,797	-	-	64,785	94,594

2025

			Fixed interest maturing in:					
	Note	Weighted average interest rate	Floating interest rate	1 year or less	1 to 5 years	over 5 years	Non interest bearing	Total
			$'000	$'000	$'000	$'000	$'000	$'000
Financial assets								
Cash and cash equivalents	4.1	4.07%	4	3,490	-	-	1,201	4,695
Investments	4.2	4.59%	-	20,764	-	-	-	20,764
Trade and other receivables	4.3	10.11%	-	1,457	-	-	1,391	2,848
Investment in water corporation	5.1		-	-	-	-	61,604	61,604
Total financial assets			4	25,711	-	-	64,196	89,911
Financial liabilities								
Trade and other payables	7.1		-	-	-	-	3,596	3,596
Total financial liabilities			-	-	-	-	3,596	3,596
Net financial assets (liabilities)			4	25,711	-	-	60,600	86,315

b) Credit Risk

The maximum exposure to credit risk at balance date in relation to each class of recognised financial asset is represented by the carrying amount of those assets as indicated in the Statement of Financial Position.

Note 8.7 Financial instruments *(continued)*

c) Classification of financial instruments and net fair values

The classifications and aggregate net fair values of financial assets and financial liabilities, both recognised and unrecognised, at balance date are as follows:

	Carrying Amount 2026	Fair Value 2026	Carrying Amount 2025	Fair Value 2025
	$'000	$'000	$'000	$'000
Financial assets				
Trade and other receivables	2,186	2,186	2,848	2,848
Investments	28,325	28,325	24,254	24,254
Cash and cash equivalents	5,371	5,371	1,205	1,205
Investments in water corporation	63,596	63,596	61,604	61,604
	99,478	99,478	89,911	89,911
Financial liabilities				
Trade and other payables	4,884	4,884	3,596	3,596
	4,884	4,884	3,596	3,596
Net financial assets / (liabilities)	**94,594**	**94,594**	**86,315**	**86,315**

d) Risks and mitigation

The Chief Executive Officer has overall responsibility for the establishment and oversight of the Council's risk management framework. Risk management policies are established to identify and analyse risks faced by the Council, to set appropriate risk limits and controls, and to monitor risks and adherence to limits.

The risks associated with our main financial instruments and our practices for minimising these risks are detailed onwards.

Interest rate risk

Interest rate risk refers to the risk that the value of a financial instrument or cash flows associated with the instrument will fluctuate due to changes in the market interest rates. Interest rate risk arises from interest bearing financial assets and liabilities that Council uses.

Council's liabilities are either non-interest bearing or at fixed rates, so there is no ongoing exposure to interest rate risk for existing financial liabilities. Council obtains loans with competitive fixed interest rates to manage its exposure to interest rate risk when loans are taken. Approvals from the Department of Treasury and Finance are required for any new borrowings.

A component of Council's cash is subject to floating interest rates. It is predicted any variations in future cash flows from interest rate movements will not be material in effect on Council incomes. Interest rate risk on deposits is managed by adopting practices that ensures:

- Conformity with State and Federal regulations and standards,
- Adequate safety,
- Appropriate return on investment,
- Staggering maturity dates to provide for interest rate variations,
- Benchmarking of returns and comparisons with budget.

Note 8.7 Financial instruments *(continued)*

d) Risks and mitigation *(continued)*

Credit risk

Credit risk is the risk that a contracting entity will not complete its obligations under a financial instrument and cause Council to make a financial loss. Council has exposure to credit risk on some financial assets included in our Statement of Financial Position. To help manage this risk:

- we ensure financial institutions maintaining material Council cash deposits have significant securities and adequate risk-management practices in place and they have a recognised credit rating specified in our investment policy;
- we ensure total amounts invested with any one institution does not exceed the maximum percentage under Council's investment policy;
- we may require collateral where appropriate.

Credit risk arises from Council's financial assets, which comprise cash and cash equivalents, and trade and other receivables. Council's exposure to credit risk arises from potential default of the counterparty, with a maximum exposure equal to the carrying amount of these instruments. Exposure at balance date is addressed in each applicable policy note. Council generally trades with recognised, creditworthy third parties, and as such collateral is generally not requested, nor is it Council's policy to securitise its trade and other receivables.

Receivables balance are monitored on an ongoing basis with the result that Council's exposure to bad debts is not significant. Receivables consist of a large number of customers with no material exposure to any individual debtor.

Credit quality of contractual financial assets that are neither past due nor impaired.

	Financial Institutions	Government Agencies	Other	Total
	$'000	$'000	$'000	$'000
2026				
Cash and cash equivalents	8,932	-	-	8,932
Investments	24,764	-	-	24,764
Trade and other receivables	-	618	29	647
Total contractual financial assets	**33,696**	**618**	**29**	**34,343**
2025				
Cash and cash equivalents	4,695	-	-	4,695
Investments	20,764	-	-	20,764
Trade and other receivables	-	1,239	98	1,337
Total contractual financial assets	**25,459**	**1,239**	**98**	**26,796**

	2026 $'000	2025 $'000
Ageing of Trade and Other Receivables		
Current (not yet due)	647	1,337
Rate debtors over 60 days past due	1,472	1,447
Sundry debtors over 60 days past due	58	55
Sundry debtors over 30 days past due but less than 60 days	2	3
Sundry debtors less than 30 days past due	7	6
Total trade and other receivables	2,186	2,848

Note 8.7 Financial instruments *(continued)*

d) Risks and mitigation *(continued)*

Impairment losses

Impairment is recognised on an expected credit loss (ECL) basis. When determining whether the credit risk has increased significantly since initial recognition, and when estimating the ECL, Council considers reasonable and supportable information that is relevant and available without undue cost or effort. This includes both quantitative and qualitative information and analysis based on Council's historical experience, an informed credit assessment and forward-looking information.

Based on historic rates, the Council believes that no impairment allowance is necessary in respect of trade receivables despite a negative economic outlook.

Liquidity risk

Liquidity risk is the risk that the Council will not be able to meet its financial obligations as they fall due. To help reduce risks, Council monitors budget to actual performance and carries loans well within the lending benchmarks set by Department of Treasury and Finance and in accordance with Council's investment policy. Investments are managed in such a way that Council is able to meet its obligations as and when they fall due. The Council's exposure to liquidity risk is deemed insignificant based on prior periods' data and current assessment of risk.

Liquidity analysis

The table below lists the contractual maturities for financial liabilities. These amounts represent undiscounted gross payments including both principal and interest amount.

2026	6 months or less	6-12 months	1-2 years	2-5 years	>5 years	Contracted Cash Flow	Carrying Amount
	$'000	$'000	$'000	$'000	$'000	$'000	$'000
Trade and other payables	4,884	-	-	-	-	4,884	4,884
	4,884	-	-	-	-	4,884	4,884

2025	6 months or less	6-12 months	1-2 years	2-5 years	>5 years	Contracted Cash Flow	Carrying Amount
	$'000	$'000	$'000	$'000	$'000	$'000	$'000
Trade and other payables	3,569	-	11	12	4	3,596	3,596
	3,569	-	11	12	4	3,596	3,596

Market rate risk

Market risk is the risk that the fair value or future cash flows of our financial instruments will fluctuate because of changes in market prices, such as interest rates. The Council's exposures to market risk are primarily through interest rate risk with only insignificant exposure to other price risks and no exposure to foreign currency risk.

Note 8.7 Financial instruments *(continued)*

e) Sensitivity disclosure analysis

Taking into account past performances, future expectations, economic forecasts, and management's knowledge and experience of the financial markets, the Council believes the following movements are 'reasonably possible' over the next 12 months (Base rates are sourced from the Reserve Bank of

- A parallel shift of +1.5% and -1.5% in market rates (AUD) from year-end rates.

The table below discloses the impact on net operating result and equity for each category of financial instruments held by the Council at year-end, if the above movements were to occur.

2026		Interest rate risk			
	Carrying amount subject to interest	-1.5% 150 basis points		+1.5% 150 basis points	
		Profit	Equity	Profit	Equity
	$'000	$'000	$'000	$'000	$'000
Financial assets					
Cash and cash equivalents*	3,573	(54)	(54)	54	54
Investments	24,764	(371)	(371)	371	371

2025		Interest rate risk			
	Carrying amount subject to interest	-2% 200 basis points		+2% 200 basis points	
		Profit	Equity	Profit	Equity
Financial assets					
Cash and cash equivalents*	3,494	(70)	(70)	70	70
Investments	20,764	(415)	(415)	415	415

* Cash and cash equivalents and investments are both treated as subject to interest rate risk as term deposits are renewed at various times during the year.

Note 8.8 Contingent liabilities and contingent assets

Contingent liabilities

Bank guarantees held by Council against the provision of services were $6,976 (2024/25 $nil).

Contingent Assets

A number of developer contributions are to be received in respect of subdivisions under development. As these matters are yet to be finalised, and the financial outcomes are unable to be reliably estimated, no allowance for these contingencies has been made in the financial report.

Note 8.9 Fair value measurements

Council measures and recognises the following assets at fair value on a recurring basis:

- Investment in water corporation
- Land
- Land under roads
- Buildings
- Roads and streets infrastructure
- Bridges
- Stormwater and drainage infrastructure

Council does not measure any liabilities at fair value on a recurring basis.

(a) Fair Value Hierarchy

AASB 13 *Fair Value Measurement* requires all assets and liabilities measured at fair value to be assigned to a level in the fair value hierarchy as follows:

Level 1	Unadjusted quoted prices in active markets for identical assets or liabilities that the entity can access at the measurement date.
Level 2	Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.
Level 3	Unobservable inputs for the asset or liability.

The table below shows the assigned level for each asset and liability held at fair value by the Council. The table presents the Council's assets and liabilities measured and recognised at fair value at 30 June 2026.

The fair values of the assets are determined using valuation techniques which maximise the use of observable data, where it is available, and minimise the use of entity specific estimates. If one or more of the significant inputs is not based on observable market data, the asset is included in level 3. This is the case for Council infrastructure assets, which are of a specialist nature for which there is no active market for similar or identical assets. These assets are valued using a combination of observable and unobservable inputs.

As at 30 June 2026

	Note	Level 2	Level 3	Total
Recurring fair value measurements		**$'000**	**$'000**	**$'000**
Investment in Water Corporation	5.1	-	63,596	63,596
Land	6.1	30,934	-	30,934
Land under roads	6.1	-	102,741	102,741
Buildings	6.1	-	48,100	48,100
Roads and streets infrastructure	6.1	-	181,086	181,086
Bridges	6.1	-	13,149	13,149
Stormwater and drainage infrastructure	6.1	-	65,394	65,394
		30,934	474,066	505,000

As at 30 June 2025

	Note	Level 2	Level 3	Total
Recurring fair value measurements		**$'000**	**$'000**	**$'000**
Investment in Water Corporation	5.1	-	61,604	61,604
Land	6.1	30,789	-	30,789
Land under roads	6.1	-	102,284	102,284
Buildings	6.1	-	47,934	47,934
Roads and streets infrastructure	6.1	-	168,503	168,503
Bridges	6.1	-	12,454	12,454
Stormwater and drainage infrastructure	6.1	-	61,577	61,577
		30,789	454,356	485,145

Note 8.9 Fair value measurements *(continued)*

(a) Fair Value Hierarchy *(continued)*

No transfers between levels occurred during the year and Council had no non-recurring fair value measurements as at 30 June 2026. There have been no changes in valuation techniques throughout the period to 30 June 2026.

(b) Highest and best use

AASB 13 requires the fair value of non-financial assets to be calculated based on their "highest and best use". Council considers that all assets valued at fair value in this note are being used for their highest and best use.

(c) Valuation techniques and significant inputs used to derive fair values

Investment in Water Corporation (level 3)

Refer to Notes 6.1 for detail of valuation techniques used to derive fair values.

Land (level 2)

Land is based on valuations determined by the Valuer-General effective 1 July 2021 and has since been updated by the application of Valuer-General adjustment Factors in 2025-26. The valuations are determined after in-depth research of property sales and rental information within each municipal area and each market sector. General attributes that are taken into consideration include land area, location, views and aspect; access to services such as water supply, sewerage, electricity and roads; the present use of the land, its zoning and the land's highest and best use.

Land under roads (level 3)

The value of the Land Under Road network at 30 June 2024 is based on valuation data determined by the Valuer-General. The valuation approach uses site values adjusted for englobo (undeveloped and/or unserviced) characteristics, access rights, private interests of other parties and entitlements of infrastructure assets and services. This adjustment is an unobservable input in the valuation.

Buildings (level 3)

The fair value of buildings were determined by independent valuer, Herron Todd White, effective 28th February 2025. Values have since been indexed to June 2026 based on the movement in the "Non-residential building constriction Tasmania" index issued by the Australian Bureau of Statistics. The index movement applied since February 2025 was 1.7%. The gross current values have been derived from reference to market data for recent projects and costing guides. The most significant input into this valuation approach was price per square metre.

In determining the level of accumulated depreciation, allowance has been made for the typical asset life cycle and the condition of the asset. Condition was assessed taking into account both physical characteristics as well as holistic factors such as functionality, capability, utilisation and obsolescence. Buildings where the impact of componentisation could materially impact depreciation have been disaggregated into significant components which exhibited different useful lives.

Infrastructure assets (level 3) - Roads, streets, stormwater, drainage and bridges

Current replacement costs were measured at the cost of replacing the existing economic benefits based on an efficient set of modern equivalent assets to achieve the required level of service output.

The valuation approach estimated the replacement cost of each asset by componentising the assets into significant parts with different useful lives and taking into account a range of factors. The calculation of current replacement cost involves a number of inputs that require judgement and are therefore classed as unobservable.

Council assumes that environmental factors such as soil type, climate and topography are constant across each segment. Council also assumes a segment is designed and constructed to the same standard and uses a consistent amount of labour and materials.

In determining the level of accumulated depreciation, infrastructure assets were disaggregated into significant components which exhibited different useful lives. In most instances the replacement cost has been depreciated from the actual construction date to the valuation date against a notional useful life. However where condition assessments did not support the remaining life estimate under this approach, the replacement cost was depreciated using a re-assessed remaining life estimate based on condition against the "notional" useful life. Estimated useful lives are disclosed in note 3.3 to the Financial Report.

Note 8.9 Fair value measurements *(continued)*

(c) Valuation techniques and significant inputs used to derive fair values *(continued)*

Methods for calculating current replacement cost

Bridges current replacement cost (level 3)
A full valuation of bridges was undertaken by AusSpan effective 30th June 2025. Values have since been indexed up to 30th June 2026 based on the movement of the ABS road and bridge construction index Australia (Index number 3101). The movement of the index for 2025-26 was 5.8%. Each bridge is assessed individually and componentised into sub-assets representing the deck and sub-structure. The valuation is based on the material type used for construction and the deck and sub-structure area. The next revaluation of bridges is planned to occur during 2026-27.

Roads and streets current replacement cost (level 3)
A full valuation of roads and streets infrastructure was undertaken 1st of July 2023 by Council staff. Values have since been indexed up to 30th June 2026 based on the movement of the ABS road and bridge construction index Australia (Index number 3101). The index movement used to update values as at 30th June 2026 was 6.6%.The next revaluation of roads and streets is aimed to occur during 2026-27.

The unit rates and quantities applied to determine the current replacement cost were mainly based on a "Brownfield" assumption with the exception of earthworks. Unit rates were constructed from various sources including supplier contract rates, subdivision as constructed costs, Council's Works Department costs, supplier price lists and construction handbook rates. Additional cost factors included engineering design, earthworks, site preparation, project management, traffic management, contingency costs and reinstatement.

Stormwater and drainage infrastructure current replacement cost (level 3)
A full valuation of stormwater and drainage infrastructure was undertaken 1st of July 2023 by Council staff. Current replacement was calculated by the use of unit rates. Values have since been indexed up to 30th June 2026 based on the average movements between the ABS index Heavy and civil engineering construction Australia (Index number 31) and Other heavy and civil engineering construction Australia (Index number 3109). The index movement used to update values as at 30th June 2026 was 4.2%. The next revaluation of stormwater and drainage is aimed to occur during 2026-27.

Construction unit rates were obtained by rates from suppliers, cost guides and subdivision asset price averages. Additional costs factors taken into account were reinstatement, traffic management, contingency, supervision, engineering, CCTV and transport.

(d) Unobservable inputs and sensitivities

Asset/liability categ	Carrying amount (at fair value)	Key unobservable inputs*	Expected range of inputs	Description of changes in inputs will affect the fair value
Investment in water corporation	$63.6m	Refer to Note 5.1 for a description of the valuation basis		

*There were no significant inter-relationships between unobservable inputs that materially affect fair values.

(e) Changes in recurring level 3 fair value measurements

The changes in level 3 assets with recurring fair value measurements are detailed in note 6.1 (Property, infrastructure, plant and equipment). Investment in water corporation, which is classified as level 3 has been separately disclosed in note 5.1.

There have been no transfers between level 1, 2 or 3 measurements during the year.

Valuation processes
Council's current policy for the valuation of land, buildings, roads, bridges, stormwater and investment in water corporation (recurring fair value measurements) is set out in notes 5.1 and 6.1 respectively.

Note 8.9 Fair value measurements *(continued)*

(f) Valuation techniques and significant inputs used to derive fair values *(continued)*

Assets and liabilities not measured at fair value but for which fair value is disclosed
Council has assets and liabilities which are not measured at fair value, but for which fair values are disclosed in other notes. Council borrowings are measured at amortised cost with interest recognised in profit or loss when incurred.

Note 8.10 Operating leases as lessor

Council is a lessor and enters into agreements with a number of lessees. These include commercial and non commercial agreements. Most commercial leases are related to occupancies of Council's Health and Well-Being Centre at Windsor Community Precinct.

The future (undiscounted) lease payments to be received on an annual basis for all operating leases are as follows:

	2026 $'000	2025 $'000
Maturity analysis of operating lease payments to be received		
Year 1	219	510
Year 2	124	108
Year 3	120	21
Year 4	124	10
Year 5	127	11
Year 6 and onwards	116	57
Total	**830**	**717**
The following table presents the amounts reported in profit or loss:		
Lease income on operating leases	803	791

Note 9 Other matters

Note 9.1 Events occurring after balance date
There are no subsequent events after 30 June 2026 that have had a material impact on the accounts.

Note 9.2 Related party transactions

(a) Councillor Remuneration

Section 72(1)(cb) of the *Local Government Act 1993* requires the disclosure of expenses paid to Councillors.

2026

Name	Position	Period	Allowances	Vehicles[1]	Expenses[2]	Total allowances and expenses section 72
			$'000	**$'000**	**$'000**	**$'000**
Mrs C Holmdahl	Mayor	Full Year	102	10	12	124
Mrs J Greene	Deputy Mayor	Part Year	7	-	-	7
Mrs J Allen	Councillor / Acting Deputy Mayor	Full Year	34	-	3	37
Mr G Lyons	Councillor	Full Year	30	-	7	37
Mr R Shegog	Councillor / Deputy Mayor	Full Year	52	-	5	57
Mr R Ireland	Councillor	Full Year	31	-	1	32
Mr L Ferguson	Councillor	Full Year	29	-	1	30
Mr J Manticas	Councillor	Full year	32	-	3	35
Dr J Sladden	Councillor	Full Year	29	-	3	32
Mrs C Larner	Councillor	Part Year	27	-	2	29
Total			**373**	**10**	**37**	**420**

2025

Name	Position	Period	Allowances	Vehicles[1]	Expenses[2]	Total allowances and expenses section 72
			$'000	**$'000**	**$'000**	**$'000**
Mrs C Holmdahl	Mayor	Full Year	92	18	15	125
Mrs J Greene	Deputy Mayor	Full Year	48	-	3	51
Mrs J Allen	Councillor / Acting Deputy Mayor	Full Year	31	-	1	32
Mr G Lyons	Councillor	Full Year	28	-	5	33
Mr R Shegog	Councillor	Full Year	28	-	5	33
Mr R Ireland	Councillor	Full Year	30	-	1	31
Mr L Ferguson	Councillor	Full Year	26	-	1	27
Mr J Manticas	Councillor	Full year	30	-	6	36
Dr J Sladden	Councillor	Full Year	27	-	2	29
Total			**340**	**18**	**39**	**397**

[1] Includes total cost of providing and maintaining vehicles provided for private use, including registration, insurance, fuel and other consumables, depreciation and maintenance cost

[2] Section 72(1) of the *Local Government Act 1993* requires the disclosure of expenses paid to Councillors. The main category of Councillor expenses directly relate to communications (i.e. telephone and internet costs). Other areas include travel and accommodation costs with attending a conference or function.

(b) Key management personnel remuneration

Section 72(1)(cd) of the *Local Government Act 1993* requires Council to report the total annual remuneration paid to employees of the Council who hold positions designated by the Council as being senior positions.

Senior Positions

Chief Executive Officer: Kristen Desmond

Director Community & Corporate, Acting CEO: David Gregory

Director People, Culture & Safety: Richard Heyward

Acting Director People, Culture & Safety: Seven Summits HR (10/09/2025 to 17/10/2025)

Manager Works: Michael Foster (left 2/08/2024)

Acting Director Corporate: Jason Barker (14/12/2024 to 07/02/2025)

Acting Director Community: Elizabeth Nye (14/12/2024 to 07/02/2025)

Director Planning & Development, Acting CEO: Michelle Riley

Director Community Assets, Acting CEO: Dino De Paoli

Note 9.2 Related party transactions *(continued)*

(b) Key management personnel remuneration *(continued)*

2026

Annualised remuneration band[1]	Employees number[2]	Short term employee benefits: Salary[3]	Short term employee benefits: Vehicles & Other Benefits[4]	Post employment benefits: Super-annuation[5]	Post employment benefits: Termination benefits[6]	Non monetary benefit[7]	Total
		$'000	$'000	$'000	$'000	$'000	$'000
$180,000 - $200,000	2	314	17	44	-	16	391
$220,000 - $240,000	1	189	14	26	-	7	236
$240,000 - $260,000	1	179	18	25	-	33	255
$340,000 - $360,000	1	256	20	38	-	29	343
		938	69	133	-	85	1,225

Seven Summits HR was remunerated $16,160 for acting arrangements for the Director of People, Culture & Safety.

2025

Annualised remuneration band[1]	Employees number[2]	Short term employee benefits: Salary[3]	Short term employee benefits: Vehicles & Other Benefits[4]	Post employment benefits: Super-annuation[5]	Post employment benefits: Termination benefits[6]	Non monetary benefit[7]	Total
		$'000	$'000	$'000	$'000	$'000	$'000
$160,000 - $180,000	1	23	3	3	-	2	31
$180,000 - $200,000	4	362	35	56	94	4	551
$200,000 - $220,000	1	170	17	24	-	20	231
$220,000 - $240,000	1	186	15	26	-	(13)	214
$280,000 - $300,000	1	242	20	35	-	8	305
		983	90	144	94	21	1,332

[1] Annualised remuneration includes salary payable, employer contributions to superannuation, value of the use of any motor vehicle provided to the employee and the value of any other allowance or benefit to or provided for the benefit of the employee.

[2]Number of employees includes total number of employees that held a key management personnel position during the financial year.

[3] Gross Salary includes all forms of consideration paid and payable for services rendered, compensated absences during the period and salary sacrifice amounts.

[4]Vehicles based on gross taxable value of the car fringe benefit. Other benefits include travel benefits paid based on gross taxable value of the fringe benefit and is only applicable to the highest remuneration band listed.

[5] Superannuation means the contribution to the superannuation fund of the individual.

[6] Termination benefits include all forms of benefit paid or accrued as a consequence of termination.

[7] Non monetary benefits include annual, long service and time in lieu leave movements.

(c) Remuneration principles

Councillors

Regulation 42(2) of the *Local Government (General) Regulations 2025 (the Regulations)* specifies the allowances payable to councillors, mayors and deputy mayors. Further, Council has adopted guidelines for expenses which provides for reimbursements of relevant council expenditure.

Note 9.2 Related party transactions *(continued)*

(c) Remuneration principles *(continued)*

Management

The employment terms and conditions of management are contained in individual employment contracts and prescribe total remuneration, superannuation, annual and long service leave and vehicle and salary sacrifice provisions. In addition to their salaries, council contributes to post-employment superannuation plans on their behalf.

The performance of each manager and director, including the Chief Executive Officer, is reviewed annually which includes a review of their remuneration package.

Acting arrangements

When members of key management personnel are unable to fulfil their duties, consideration is given to appointing other members of senior staff to their position during their period of absence.

Individuals are considered members of key management personnel when acting arrangements are for more than a period of one month.

(d) Transactions with related parties

During the period Council entered into no transactions with related parties

(e) Reporting of material interests under the *Local Government Act 1993*

In accordance with s84(2)(b) of the *Local Government Act 1993*, no interests have been notified to the General Manager / Chief Executive Officer in respect of any body or organisation with which the Council has major financial dealings.

Note 9.3 Special committees

The statements include transactions for the following Special Committees:

		Revenue $'000	Expenses $'000	Cash $'000
Exeter Recreation Centre	2025/26	11	91	-
	2024/25	9	91	-
Rowella Hall	2025/26	7	4	27
	2024/25	13	8	24
Winkleigh Hall	2025/26	15	8	13
	2024/25	2	4	6
TOTAL	**2025/26**	**33**	**102**	**40**
	2024/25	**24**	**103**	**30**

The cash balances form part of the cash at bank or investments balance as appropriate.

Note 9.4 Other significant accounting policies and pending accounting standards

(a) Taxation

Council is exempt from all forms of taxation except Fringe Benefits Tax, Land Tax, Payroll Tax and Goods and Services Tax.

Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of expense. Receivables and payables in the Statement of Financial Position are shown inclusive of GST.

Cash flows are presented in the Statement of Cash Flows on a GST inclusive basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

(b) Impairment of assets

At each reporting date, Council reviews the carrying value of its assets to determine whether there is any indication that these assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the assets carrying value. Any excess of the assets carrying value over its recoverable amount is expensed to the Statement of Comprehensive Income, unless the asset is carried at the revalued amount in which case, the impairment loss is recognised directly against the revaluation reserve in respect of the same class of asset to the extent that the impairment loss does not exceed the amount in the revaluation surplus for that same class of asset.

For non-cash generating assets of Council such as roads, drains, public buildings and the like, value in use is represented by the deprival value of the asset approximated by its written down replacement cost.

(c) Allocation between current and non-current

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. The asset or liability is classified as current if it is expected to be settled within Council's operational cycle of 12 months, or if Council does not have an unconditional right to defer settlement of a liability for at least 12 months after the reporting date.

(d) Contingent assets, contingent liabilities and commitments

Contingent assets and contingent liabilities are not recognised in the Statement of Financial Position, but are disclosed by way of a note and, if quantifiable, are measured at nominal value. Contingent assets and liabilities are presented inclusive of GST receivable or payable respectively in note 8.8.

Commitments are not recognised in the Statement of Financial Position. Commitments are disclosed at their nominal value inclusive of the GST payable.

(e) Budget

The estimated revenue and expense amounts in the Statement of Comprehensive Income represent original budget figures where relevant.

(f) Adoption of new and amended accounting standards

In the current year, Council has reviewed and assessed all the new and revised Standards and Interpretations issued by the Australian Accounting Standards Board and determined that none would have a material effect on Council's operations or financial reporting.

Note 9.4 Other significant accounting policies and pending accounting standards *(continued)*

(g) Pending accounting standards

Certain new Australian Accounting Standards and interpretations have been published that are not mandatory for the 30 June 2026 reporting period. Council assesses the impact of these new standards.
The Australian Accounting Standards Board (AASB) has issued AASB 18 Presentation and Disclosure in Financial Statements. When applicable AASB 18 supersedes AASB 101 Presentation of Financial Statements. AASB 18 aims to improve how entities communicate in their financial statements, with a focus on information about financial performance in the statement of profit or loss. It is expected to result in presentation and disclosure changes, primarily to Council's Comprehensive Income Statement. AASB 18 is expected to first apply to Council for the 2028-29 financial year.

Note 9.5 Significant business activities

Council is required to report the operating capital and competitive neutrality costs in respect of each significant business activity undertaken by the council. Council has determined that there are no such significant business activities.

Note 9.6 Material Budget Variations

Council's original budget was adopted in June 2025 with a capital review approved in August 2025. The original projections on which the budget was based have been affected by a number of factors. These include Federal decisions on grant timing, changing economic activity, the weather, and by decisions made by the Council. Some material variations of more than 10% and $100,000 impacting comprehensive income are explained below:

	Note	Original Budget $'000	Actual $'000	Variance $'000
Income				
Grants	1	5,496	6,675	1,179
Interest	2	920	1,306	386
Other income	3	444	604	160
Capital				
Capital grants	4	7,378	2,862	(4,516)
Net gain / (loss) on disposal of property, infrastructure, plant and equipment	5	(475)	47	522
Expenses				
Other expenses	6	1,521	1,292	(229)

Notes

[1.] Council received an early payment in June 2026 of $3.6m being 85% of 2026-27 grant instalments of the Commonwealth Financial Assistance Grants. This was partially offset by the early receipt of $2.201m for 50% of 2025-26 instalments in June 2025. Budgets were set in anticipation of no prepayment of financial assistance grant instalments. Further Council had a lag of $0.36m in use of trails strategy funding from the state and $0.15m in climate resilience funding from the Commonwealth.

[2] Increased interest revenue from greater than estimated interest rates and greater than estimated investment funds.

[3] Variations mainly driven by public open space contributions and recycling rebates but partially offset from timing impacts of reimbursements from the regional climate change program being administered through Council's accounts.

[4] The majority of variances relate to timing of grant activity.

[5] The variance mainly caused from sale of land at Innova Business Park

[6] Legal, landslip investigations and valuation expenditure together $0.18m below budget with many minor variances making up much of the remaining variance

Note 9.7 Management indicators

(a) Underlying result

The intent of the underlying result is to show the outcome of a council's normal or usual day to day operations.

	2026 $'000	2025 $'000	2024 $'000	2023 $'000
Net Result For The Year	**11,222**	**6,161**	**10,054**	**9,076**
less non operational income				
Contributions and recognition of assets	(2,957)	(4,066)	(3,211)	(1,485)
Capital grants specifically for new or upgraded assets	(2,862)	(2,664)	(4,221)	(3,067)
Profit on disposal of land	(578)	-	-	-
Federal assistance grants received in advance				
Allocation received in prior financial year	2,201	3,742	4,469	2,866
Allocation received for future financial year	(3,608)	(2,200)	(3,742)	(4,469)
add **non operational expenses**				
Landslip investigations	-	-	-	47
Underlying Surplus/(Deficit)	**3,418**	**973**	**3,349**	**2,968**

	2026 $'000	2025 $'000	2024 $'000	2023 $'000
Financial management indicators				
Underlying surplus or deficit	**3,418**	**973**	**3,349**	**2,968**
Benchmark $0				

The surplus results above the benchmark in all years and their size are positive indicators towards assessments of sustainability. Except for 2020/21 budgeting, Council had intended surplus results above the benchmark as part of Council's longer term strategic approach to sustainability.

Underlying surplus ratio	**8.7%**	**2.6%**	**9.6%**	**9.2%**
Benchmark 0%				
Underlying surplus or deficit	3,418	973	3,349	2,968
Recurrent income	39,345	36,722	34,834	32,165

The underlying surplus ratio assesses overall financial operating effectiveness. The positive results in all years indicate sufficient operating revenue by Council to cover its operational expenses.

Note 9.7 Management indicators *(continued)*

	2026 $'000	2025 $'000	2024 $'000	2023 $'000
(b) Asset management indicators				
Net financial liabilities	**27,188**	**19,904**	**21,309**	**17,084**
Benchmark $0				
Liquid assets less	35,882	28,307	27,873	26,875
Total liabilities	(8,694)	(8,403)	(6,564)	(9,791)

Net financial liabilities can be used to assess whether total liabilities can be met by liquid assets. The size of the excess over the benchmark indicates that Council can easily meet its liabilities from liquid assets.

Net financial liabilities ratio	**69%**	**54%**	**59%**	**66%**
Benchmark 0%- (50)%				
Net financial liabilities	27,188	19,904	20,510	21,309
Recurrent income	39,345	36,722	34,834	32,165

The net financial liabilities ratio indicates the extent to which net financial liabilities could be met by recurrent income. The positive ratios outside the benchmark indicate Council was in an acceptable liquidity position with Council able to meet existing commitments and in a position of capacity to borrow.

Asset consumption ratio

Benchmark > 60%

An asset consumption ratio has been calculated in relation to each asset class required to be included in the long-term strategic asset management plan of Council.

Buildings	**58%**	**58%**	**59%**	**60%**
Fair value (Carrying amount)	48,100	47,934	43,171	42,786
Current replacement cost (Gross)	82,409	82,647	73,188	71,066
Transport Infrastructure	**65%**	**65%**	**65%**	**65%**
Fair value (Carrying amount)	194,235	180,957	173,032	169,126
Current replacement cost (Gross)	298,624	277,123	265,445	258,757
Stormwater and drainage infrastructure	**69%**	**69%**	**69%**	**70%**
Fair value (Carrying amount)	65,394	61,577	59,230	54,907
Current replacement cost (Gross)	94,911	88,876	85,292	78,521

This ratio assesses the level of service potential available in Council's existing asset base. The higher the percentage, the greater future service potential is available to provide service to ratepayers. The percentage results more than meet the benchmark to indicate a low asset sustainability risk.

Note 9.7 Management indicators *(continued)*

	2026 $'000	2025 $'000	2024 $'000	2023 $'000
Asset renewal funding ratio				
Benchmark 90-100%				
An asset renewal funding ratio has been calculated in relation to each asset class required to be included in the long-term strategic asset management plan of Council.				
Buildings	**100%**	**100%**	**132%**	**100%**
Projected capital funding outlays**	3,948	3,974	4,706	5,288
Projected capital expenditure funding***	3,948	3,974	3,575	5,288
Transport Infrastructure	**100%**	**100%**	**109%**	**100%**
Projected capital funding outlays**	23,444	23,066	23,935	27,262
Projected capital expenditure funding***	23,444	23,066	22,027	27,262
Stormwater and drainage infrastructure	**100%**	**100%**	**95%**	**100%**
Projected capital funding outlays**	3,290	3,311	2,824	3,171
Projected capital expenditure funding***	3,290	3,311	2,979	3,171

**Current value of projected capital funding outlays for an asset identified in Council's long-term financial plan.
***Value of projected capital expenditure funding for an asset identified in Council's long-term strategic asset management plan.

The asset renewal funding ratio is used to assess Council's capacity to fund future asset replacement requirements. The results meet or exceed the benchmark indicating Council is accommodating dollars sufficiently in planning for projected renewals for the asset classes reported.

Asset sustainability ratio	**70%**	**85%**	**118%**	**98%**
Benchmark 100%				
Capex on renewal of existing assets	5,303	7,128	8,127	6,121
Annual depreciation expense (note 3.3)	7,598	8,397	6,885	6,228

The asset sustainability ratio assesses the extent to which Council is maintaining operating capacity through renewal of the existing asset base. The benchmark is generic and the results below the benchmark should be viewed with caution as depreciation costs tend to be relatively stable over a period of time whereas capital renewal requirements can tend to be much more variable. Generally a high asset consumption ratio would indicate an expectation of a low asset sustainability ratio.

Note 9.7 Management indicators *(continued)*

2026

Asset Class	Capital renewal expenditure $'000	Capital new/ upgrade expenditure $'000	Total capital expenditure $'000
Plant and machinery	261	-	261
Furniture, fittings and office equipment	692	35	727
Stormwater and drainage infrastructure	77	435	512
Roads and streets infrastructure	1,656	915	2,571
Bridges	201	47	248
Buildings	244	813	1,057
Parks, recreation and community amenities	2,172	1,653	3,825
Land and land developments	-	160	160
	5,303	4,058	9,361

2025

Asset Class	Capital renewal expenditure $'000	Capital new/ upgrade expenditure $'000	Total capital expenditure $'000
Plant and machinery	1,267	46	1,313
Furniture, fittings and office equipment	264	50	314
Stormwater and drainage infrastructure	28	-	28
Roads and streets infrastructure	2,793	496	3,289
Bridges	29	29	58
Buildings	206	318	524
Parks, recreation and community amenities	2,541	1,627	4,168
Land and land developments	-	2,115	2,115
	7,128	4,681	11,809

Note 9.8 Auditor's remuneration

	2026 $'000	2025 $'000
Audit fees to conduct external audit - Audit Tasmania		
Auditing the financial report	53	52
Auditing grant acquittals and travel claims	15	2
	68	54

Certification of the Financial Report

The financial report presents fairly the financial position of the West Tamar Council as at 30 June 2026, the results of its operations for the year then ended and the cash flows of the Council, in accordance with the *Local Government Act 1993*, Australian Accounting Standards (including interpretations) and other authoritative pronouncements issued by the Australian Accounting Standards Board.



Chief Executive Officer
Kristen Desmond

Dated 22/9/26

At West Tamar Council, the title Chief Executive Officer is a term of reference for the General Manager as appointed by Council pursuant to section 61 of the *Local Government Act 1993 (Tas)*. For the avoidance of doubt, Chief Executive Officer means General Manager for the purposes of the *Local Government Act 1993 (Tas)* and all other legislation administered by or concerning Council.



Audit Tasmania

Independent Auditor's Report

To the Councillors of West Tamar Council

Report on the Audit of the Financial Report

Opinion

I have audited the financial report of West Tamar Council (Council), which comprises the statement of financial position as at 30 June 2026 and statements of comprehensive income, changes in equity and cash flows for the year then ended, notes to the financial statements, including a summary of significant accounting policies, other explanatory notes and the statement of certification signed by the Chief Executive Officer.

In my opinion, the accompanying financial report:

(a) presents fairly, in all material respects, Council's financial position as at 30 June 2026 and its financial performance and its cash flows for the year then ended

(b) is in accordance with the *Local Government Act 1993* and Australian Accounting Standards.

Basis for Opinion

I conducted the audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of my report. I am independent of Council in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code.

The *Audit Act 2008* further promotes the independence of the Auditor-General. The Auditor-General is the auditor of all Tasmanian public sector entities and can only be removed by Parliament. The Auditor-General may conduct an audit in any way considered appropriate and is not subject to direction by any person about the way in which audit powers are to be exercised. The Auditor-General has for the purposes of conducting an audit, access to all documents and property and can report to Parliament matters which in the Auditor-General's opinion are significant.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Responsibilities of the Chief Executive Officer for the Financial Report

The Chief Executive Officer is responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards and the *Local*

Government Act 1993 and for such internal control as determined necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Chief Executive Officer is responsible for assessing Council's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Council is to be dissolved by an Act of Parliament or the Councillors intend to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Council's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Chief Executive Officer.
- Conclude on the appropriateness of the Chief Executive Officer's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on Council's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. My conclusion is based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause Council to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with the Chief Executive Officer regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.



Chloe Bellchambers
Director, Financial and Sustainability Audit
Delegate of the Auditor-General

22 September 2026
Hobart





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